AMBO Agritec Limited

ANNUAL REPORT

A Year of Growth, Performance, and Achievement

2025-2026

033 402 0333
www.amboagritec.com

MESSAGE FROM THE MD

Dear Shareholders,

It gives me immense pleasure to present the Annual Report of AMBO Agritec Limited for the financial year 2025–26.

AMBO Agritec, incorporated in 1994 and formerly known as Sunny Biscuits Private Limited, has grown from a biscuit manufacturer serving rural markets in Eastern India into a diversified food and consumer products company. Today, our portfolio includes biscuits, potato chips, extruded snacks, edible oils, specialty tea and packed food products, supported by established brands such as Happy Bite, AMBO Gold, Happy Heart and Max Health.

The Company continued to deliver encouraging performance during FY 2025–26. Revenue from operations increased from ₹12,001.99 lakhs in FY 2024–25 to ₹12,971.52 lakhs in FY 2025–26, representing a growth of approximately 8.08%. This performance reflects strong market acceptance, sustained demand and the successful implementation of our business strategies.

Going forward, our focus will remain on expansion, diversification, strengthening our brands, improving operational efficiencies and exploring new domestic and international markets. We remain committed to sustainable growth and long-term value creation for our stakeholders.

I sincerely thank our employees, customers, business partners, bankers and other stakeholders for their continued support. I also express my gratitude to our shareholders for their trust and confidence in the Company.

We look forward to continuing this journey of growth and creating greater value in the years ahead.

Thank you for your continued trust and support.

BOARD OF DIRECTORS

Umesh Kumar Agarwal
Chairman and Managing Director

Mr. Umesh Kumar Agarwal holds a Master of Science in Marketing from the University of Glamorgan, United Kingdom, and possesses extensive experience in brand development, marketing, sales, production and distribution. He has played a key role in strengthening the Company's brands, particularly HAPPY BITE, across West Bengal through continuous focus on product quality, flavour, packaging and distribution.

He is also involved in the production, sales and marketing of HAPPY HEART premium edible oils and has contributed significantly to the promotion of the MAX HEALTH range of food products. His strategic vision and market expertise continue to support the Company's growth, expansion and modernisation initiatives.

Saikat Chatterjee
Executive Director

Mr. Saikat Chatterjee has been associated with Ambo Agritec since its inception in 1994 and is responsible for the overall operations of the Biscuit factory. With extensive experience in production processes, quality management, maintenance and statutory compliance, he has played a key role in ensuring efficient and smooth factory operations. He is also involved in Human Resource activities and continuously works towards improving productivity, quality and operational efficiency.

Mrs. Jaishree Lahoti
Non-Executive Independent Director

Mrs. Jaishree Lahoti holds a Bachelor of Arts (B.A.) degree from Pune University and has over 5 years of professional experience in the fields of Marketing and Investment Advisory. During her professional career, she has gained valuable exposure to market analysis, investment planning, client relationship management and strategic marketing.

Her experience enables her to provide an informed and independent perspective on business matters, financial and investment-related decisions and market opportunities. She brings a balanced approach to the Board and contributes to effective corporate governance, strategic decision-making and the overall growth and development of the Company.

Mr. Shital Ray
Non-Executive Independent Director

Mr. Shital Ray has completed his Bachelor of Commerce (B.Com.) and possesses around 7 years of professional experience in the fields of Sales and Marketing. He has developed sound knowledge and practical expertise in sales strategies, customer relationship management, business development and marketing operations. He brings valuable industry experience and professional insight to the Board in his capacity as an Independent Director of the Company.

Mihir Kumar Dutta
Non-Executive Non-Independent Director

Mr. Mihir Kumar Dutta holds a Bachelor's degree in Finance and possesses professional experience in business development, procurement and management. He has also worked as an Assistant with reputed organizations, gaining valuable exposure to business operations, administration and organizational management.

His experience and understanding of business processes enable him to provide an independent and practical perspective on matters placed before the Board. As an Independent Director, he contributes to effective corporate governance, strategic decision-making and the sustainable growth of the Company.

Financial Review – Segment-wise Performance

The Company continued to strengthen and diversify its business operations during the period under review. Manufacturing & Packing and Retail Chain have emerged as important contributors to the Company's overall business, reflecting the Company's strategic focus on developing a more diversified and sustainable business model.

The Company's total business stood at approximately ₹129.72 Crores during the period under review. The substantial contribution from the Manufacturing & Packing and Retail Chain segments demonstrates the Company's progress in developing new business verticals and expanding its presence across manufacturing and retail operations.

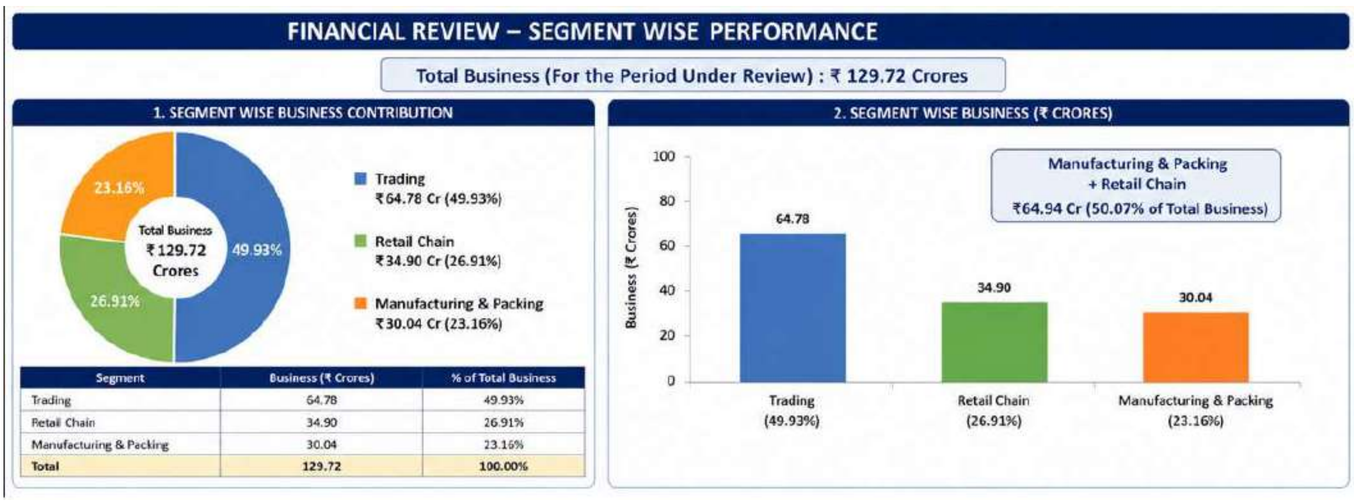

Figure 1: Top individual revenue streams

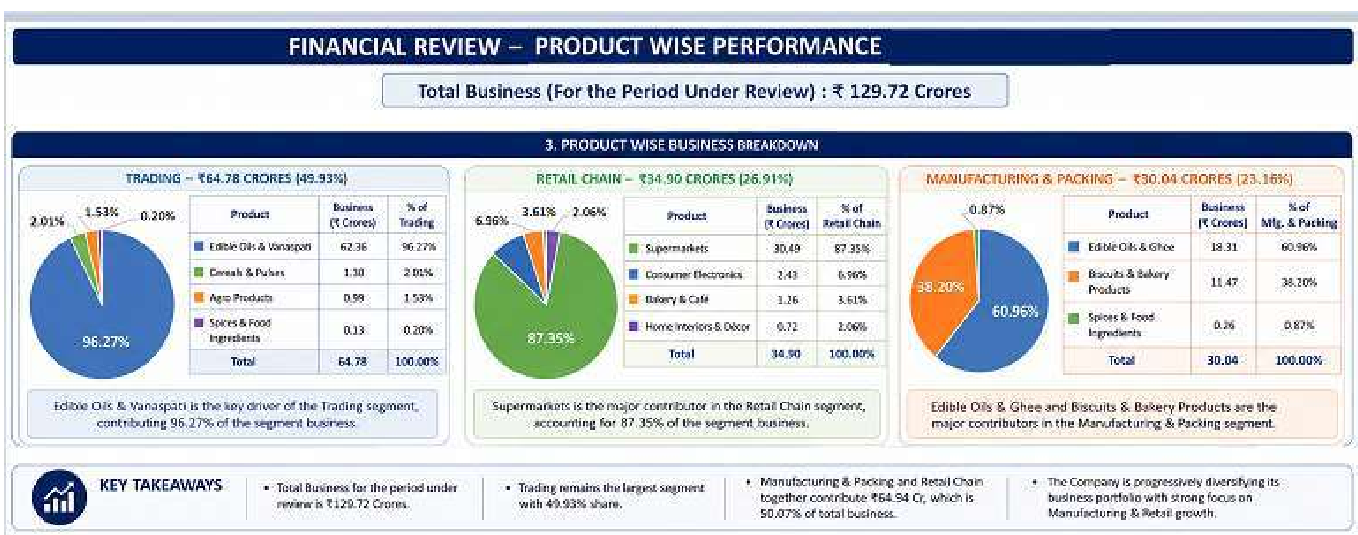

Figure 2:Revenue mix by business category

Manufacturing & Packing

The Manufacturing & Packing segment contributed approximately ₹30.04 Crores, representing around 23.16% of the Company’s total business.

The major contributors within this segment were:

- **Edible Oils &Ghee:** ₹18.31 Crores
- **Biscuits & Bakery Products:** ₹11.47 Crores
- **Spices & Food Ingredients:** ₹0.26 Crores

The performance of this segment reflects the Company’s continued focus on strengthening its manufacturing capabilities and food-product portfolio, particularly in edible oils, ghee, biscuits and bakery products.

The development of the manufacturing business is expected to provide greater opportunities for value addition, product diversification and strengthening of the Company’s own product portfolio, thereby supporting the Company’s long-term business objectives.

Retail Chain

The Retail Chain segment generated approximately ₹34.90 Crores, contributing around 26.91% of the Company’s total business.

The principal contributors were:

- **Retail Chains: Supermarkets:** ₹30.49 Crores
- **Retail Chains: Consumer Electronics:** ₹2.43 Crores
- **Retail Chains: Bakery & Café:** ₹1.26 Crores
- **Retail Chains: Home Interiors & Décor:** ₹0.72 Crores

The Retail Chain segment has emerged as a significant and strategically important business vertical for the Company. The substantial contribution from the supermarket business demonstrates the potential of the Company’s retail operations and provides a strong platform for further expansion.

The Company’s retail initiatives are also expected to provide opportunities for direct customer engagement, wider product distribution, cross-selling, development of multiple retail formats and strengthening of the Company’s market presence.

Trading

The Trading segment contributed approximately ₹64.78 Crores, representing around 49.93% of the Company’s total business.

The segment was primarily driven by:

- **Edible Oils & Vanaspati:** ₹62.36 Crores
- **Cereals & Pulses:** ₹1.30 Crores
- **Agro Products:** ₹0.99 Crores
- **Spices & Food Ingredients:** ₹0.13 Crores

Trading continues to be the Company's largest business segment and provides a strong revenue base for the Company's overall operations.

The Company continues to leverage its established trading capabilities, supply chain network and market relationships while simultaneously developing its manufacturing and retail businesses.

Overall Business Strategy

The segment-wise performance reflects the Company's progressive diversification beyond its traditional trading activities. The Company is increasingly focusing on developing its Manufacturing & Packing and Retail Chain businesses, while continuing to maintain the strength of its established Trading segment.

The combined contribution of the Manufacturing & Packing and Retail Chain segments was approximately ₹64.78 Crores, representing nearly 49.93% of the Company's total business.

This substantial contribution demonstrates that these two segments have become important pillars of the Company's business portfolio. The Company's continued investment and focus in these areas are expected to support business diversification, greater value addition, stronger distribution capabilities and enhanced customer reach.

The Company believes that the combination of its established Trading business with its growing Manufacturing & Packing and Retail Chain operations will enable it to build a more balanced, diversified and scalable business platform.

Management Outlook

Going forward, the Company intends to further strengthen its Retail Chain and Manufacturing & Packing segments through expansion of retail outlets, development of bakery and food-product categories, strengthening of its product portfolio and improvement of its distribution and supply-chain capabilities.

The Company will continue to explore opportunities for business expansion, product diversification and operational efficiency, while leveraging its existing strengths in trading and distribution.

The Company believes that its diversified business model will provide a strong foundation for sustainable long-term growth and value creation for all stakeholders.

Conclusion

In summary, the current segment mix reflects a positive strategic diversification of the Company's business, with Manufacturing & Packing and Retail Chain together contributing approximately ₹64.78 Crores, or nearly 50% of the Company's total business.

The increasing importance of these two segments, alongside the Company's established Trading operations, provides the Company with a balanced platform for future expansion, greater value addition and sustainable business growth.

DIRECTOR'S REPORT

DIRECTOR'S REPORT

Dear Members,

Your directors have pleasure in presenting the 32nd Annual Report of Ambo Agritec Limited ('the Company') along with the audited financial statements for the financial year ended 31st March 2026.

FINANCIAL HIGHLIGHTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(₹in Lacs)

Particulars	Standalone		Consolidated	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Revenue from Operations	12971.52	12001.99	13042.47	11963.27
Other Income	3.62	209.09	3.77	209.09
Total Income	**12975.14**	**12211.08**	**13046.24**	**12173.36**
Profit before depreciation, finance costs and tax expense	**576.69**	**474.05**	**375.94**	**405.44**
Less: Depreciation/Amortization	18.14	10.89	19.80	11.41
Profit before Finance Costs and Tax Expense	**558.55**	**463.16**	**356.14**	**394.03**
Less: Finance Costs	206.15	171.56	206.15	171.60
Profit before Tax	**352.40**	**291.59**	**149.99**	**222.43**
Less: Tax Expense (Current & Deferred)	100.96	100.86	100.84	100.92
Profit for the year after Tax	**251.44**	**190.74**	**49.16**	**121.52**

PERFORMANCE OVERVIEW

The Company is primarily engaged in the business of manufacturing and trading activities. During the year 2025-26, the Company's revenue from operations increased from ₹12,001.99 lakhs in FY 2024-25 to ₹12971.52lakhs in FY 2025-26. This robust growth reflects the successful execution of our strategic initiatives and strong market demand for our products/services.

CHANGE IN NATURE OF BUSINESS

There has been a change in the nature and scope of business activities of the Company during the financial year ended 31st March 2026. During the year, the Company expanded its business activities into the Retail Sector by opening and operating grocery and bakery stores.

The Company has commenced retail operations through Apna Mart, offering a range of grocery and daily-use products, and Dough as you Like, focusing primarily on bakery products and related food items.

This expansion is in line with the Company's strategy to diversify its business activities, strengthen its presence in the retail and food sector, and develop additional revenue streams through its retail store network.

CAPITAL EXPENDITURE

Capital expenditure of ₹ NIL was incurred during the year 2025-26.

SHARECAPITAL

During the year under review, there is no change in the authorized share capital of the Company. The authorized share capital of the Company as on 31st March, 2026 and as on the date of this Report is Rs. 25,00,00,000 divided into 2,50,00,000 equity shares of Rs. 10 each.

DIVIDEND

After a thorough review of the company's financial position and in light of our strategic plans for expansion and growth, the Board of Directors has concluded that it would be prudent to conserve resources at this juncture. Therefore, it has been decided not to recommend a dividend for the financial year 2025-26.

TRANSFER TO RESERVES

The Board of Directors of your Company has decided not to transfer any amount to the reserves for the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

With reference to Section 134(3)(h) of the Companies Act, 2013, all contracts and arrangements with related parties under section 188 of the Companies Act, 2013 entered by the company during the financial year, were in the ordinary course of business and were on an arm's length basis.

The Policy on Related Party Transaction is available on our website http://www.amboagritec.com/disclouser/POLICY%20ON%20MATERIALITY%20AND%20DEALING%20WITH%20RELATED%20PARTY%20TRANSATIONS%20(RPT).pdf

Details of the related party transaction made during the year are attached **"Annexure-B"** in form AOC-2 for your kind perusal and information.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Act are not applicable to the Company.

The particulars of loans, guarantee and investments made during the year under review, are given in the notes forming part of the financial statements.

PARTICULARS OF EMPLOYEES

The information required under Section 197(12) of the Act read with Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time in respect of Directors/employees of the Company is attached as **"Annexure- C"** to this report.

SUBSIDIARY COMPANY, JOIN VENTURES AND ASSOCIATES COMPANY

Ambo Retail India Limited (Formerly Known as Ambo Refineries Limited) is the wholly-owned subsidiary of Ambo Agritec Limited. Pursuant to Section 134 of the Companies Act, 2013 and Rule 8(1) of the Companies (Accounts) Rules, 2014, the report on performance and financial position of subsidiaries is included in the Consolidated Financial Statements of the Company. A statement containing salient features of the financial statements of Subsidiary Company pursuant to Section 129(3) of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with Rule 5 of the Companies (Accounts) Rules, 2014, is given in Form AOC-1 being marked as **"Annexure-A"** to this Report.

These documents will also be available for inspection during the business hours at the registered office of the Company.

The Company does not have any Joint venture or an Associate Company during the year under review.

The Company has a policy for determining the materiality of a subsidiary, which is available at http://www.amboagritec.com/disclouser/POLICY%20FOR%20DETERMINING%20MATERIAL%20SUBSIDIARIES.pdf.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report prepared pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part this Directors' Report.

RISK MANAGEMENT

Your Company actively stimulates entrepreneurship throughout the organization and encourages its people to identify and seize opportunities. The current economic environment, in combination with significant growth ambitions of it, carries an evolving set of risks. Your Company recognizes that these risks need to be managed to protect its customers, employees, shareholders and other stakeholders, to achieve its business objectives and enable sustainable growth. Risk and opportunity management is therefore a key element of the overall strategy. This section provides an overview of the key strategic risks and control framework, and its approach to risk management.

SECRETARIAL STANDARDS

During the year under review, your Company has complied with the applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

CORPORATE SOCIAL RESPONSIBILITY ("CSR")

Corporate Social Responsibility is not applicable to the Company as per Section 135 of the Companies Act, 2013.

DIRECTOR AND KEY MANAGERIAL PERSONNEL

DIRECTORS

As on 31st March, 2026, the Board consisted of five (5) Directors comprising of two (2) Independent Director including, namely Mr. Shital Ray (DIN: 10810980), Mrs. Jaishree Lahoti (DIN: 10734021) and One (1) non-Executive Non-Independent Director Mr. Mihir Kumar Dutta (DIN: 00885647) and two (2) Executive Directors, namely Mr. Umesh Kumar Agarwal (DIN: 00210217) and Mr. Saikat Chatterjee (DIN: 08511896).

The position of the Chairman of the Board and the Managing Director are held by the same individual, Mr. Umesh Kumar Agarwal. The profile of all the Directors can be accessed on the Company's website at http://www.amboagritec.com/

None of the Directors of the Company have incurred any disqualification under Section 164(2) of the Act read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014. All the Directors have confirmed that they are not debarred from accessing the capital market as well as from holding the office of Director pursuant to any order of Securities and Exchange Board of India or Ministry of Corporate Affairs or any other such regulatory authority.

In the view of the Board, all the directors possess the requisite skills, expertise, integrity, competence, as well as experience considered to be vital for business growth.

Mrs. Geetanjali Sabrewal Agarwal (DIN: 02450717) has tendered her resignation as the Non-Executive Non-Independent Director of the Company and has requested to be relieved with effect from the end of working hours of 21stAugust, 2025. The same has been accepted by the Board.

Mr. Mihir Kumar Dutta (DIN: 00885647) was appointed as Non-Executive Non-Independent Director of the Company with effect from 21st August, 2025, pursuant to the recommendation of Nomination & Remuneration Committee, the Board of Directors at their meeting held on 21st August, 2025, has approved the appointment of Mr. Mihir Kumar Dutta as Non-Executive Non-Independent Director of the Company liable to retire by rotation.

KEY MANAGERIAL PERSONNEL

Mrs. Konika Poddar has tendered her resignation as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company and has requested to be relieved with effect from the end of working hours of 5th August, 2025. The same has been accepted by the Board.

Mr. Hemant Agarwal was appointed as the Company Secretary and Compliance Officer of the Company with effect from 03rd November, 2025. Mr. Hemant Agarwal is designated as Company Secretary and Compliance Officer of the company.

In terms of Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Key Managerial Personnel of the Company as at 31st March, 2026:

Mr. Umesh Kumar Agarwal	-	Managing Director
Mr. Saikat Chatterjee	-	Director
Mr. Atish Kumar Roy	-	Chief Financial Officer
Mr. Hemant Agarwal	-	Company Secretary and Compliance Officer

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013 that they meet the criteria of independence laid down in section 149(6) of the Companies Act, 2013.

The Independent Directors have also submitted a declaration confirming that they have registered their names in the databank of Independent Directors as being maintained by the Indian Institute of Corporate Affairs (IICA) in terms of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and the required directors have qualified the online proficiency self-assessment test in terms of Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014. The board of directors have taken on record the declaration and confirmation submitted by the Independent Directors after undertaking due assessment of the same and in their opinion the Independent Directors fulfill the conditions specified in the Act and Listing Regulations and are independent of the management.

MEETING OF THE INDEPENDENT DIRECTORS

The Independent Directors of the Company met separately on 23rd May, 2025, without the presence of Non-Independent Directors and members of management. Mr. Shital Ray designated as the lead independent director, chaired the Independent Directors meeting. The following matters were, inter alia, reviewed and discussed in the meeting:

- Performance of Non-Independent Directors and the Board of Directors as a whole.

- Performance of the Chairman of the Company after taking into account the views of Executive Directors.

- Assessment of the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Directors, to the best of their knowledge and ability, confirm that for the year ended March 31, 2026:

- in the preparation of the Annual Accounts for the year ended 31st March, 2026, the applicable accounting standards have been followed and there are no material departures from the same;

- they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the Company as of 31st March, 2026 and of the profit of the Company for that period;

- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;

- they have prepared the annual accounts ongoing concern basis;

- they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

- they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

All the new Directors inducted on the Board are provided a formal orientation programme to acquaint them with the Company's background history, milestones, nature of industry, product offerings, businesses, policies of the Company, structure of the board and committees. The Managing Director of the Company also has a one to one discussion with the newly appointed Director to familiarize him with the Company's culture.

Further, at regular intervals familiarization programs are arranged wherein Independent Directors are informed about business strategy, business operations, market share, financial parameters, regulatory and business scenario of the industry, changes in business model and are provided with all necessary updates, documents, reports, policies to ensure that the Independent Directors are properly aware about the business and performance of the Company from time to time. Such programmes provide an opportunity to the Directors to understand the business and strategy of the Company in detail.

Significant statutory updates are circulated on a regular basis through which all the Directors are made well versed with all the significant regulatory developments and amendments in the corporate sector.

During the year, one familiarization programme was conducted on 17th September, 2025, at Kolkata. The details of policy is uploaded on the website of the company at http://www.amboagritec.com/

INTERNAL FINANCIAL CONTROLS

According to Section 134(5) (e) of the Act, the term Internal Financial Control ('IFC') means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and early detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information.

The Board is responsible for ensuring that internal financial control is laid down in the Company and that such controls are adequate and operating effectively. The Company's internal control systems commensurate with the nature of its business and the size and complexity of its operations.

Internal Audit is conducted periodically and the internal auditor monitors and evaluates the efficiency and adequacy of internal control system including internal financial control in the company.

BOARD MEETINGS

The Board met 7 (Seven) times during the Financial Year 2025-26:

02ndApril, 2025, 17th April, 2025, 23rdMay, 2025, 21st August, 2025, 03rd November, 2025, 19th November and 12th February, 2026.

The meetings were held both physically and virtually in accordance with the applicable provisions of the Act. The details relating to attendance of Directors in each board meeting held during the Financial Year 2025-26 have been provided below:

Name of the Directors	DIN	Designation	No. of Board Meetings eligible to attend	No. of meeting attended
Mr. Umesh Kumar Agarwal	00210217	Managing Director	7	7
Mr. Saikat Chatterjee	08511896	Executive Director	7	7
Mrs. Jaishree Lahoti[q]	10734021	Non Executive Independent Director	7	7
Mrs. Geetanjali Sabrewal Agarwal[1]	02450717	Non-Executive Non-Independent Director	4	4
Mr. Shital Ray	10810980	Non Executive	7	7

		Independent Director		
Mr. Mihir Kumar Dutta[2]	00885647	Non-Executive Non-Independent Director	3	3

Notes:

1. *Mrs. Geetanjali Sabrewal Agarwal (DIN: 02450717) has resigned from the post of Non-ExecutiveNon-Independent Director of the Company with effect from 21st August, 2025;*

2. *Mr. Mihir Kumar Dutta (DIN: 00885647) was appointed as Non-Executive Non-Independent Director of the Company with effect from 21st August, 2025;*

COMMITTEES OF THE BOARD

The Board of Directors have constituted Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee to deal with specific areas/activities that need a closer review and to have an appropriate structure for discharging its responsibilities.

A. AUDIT COMMITTEE

The Audit Committee has been constituted in accordance with the provisions of Section 177 of the Act and Regulation 18 of the Listing Regulations and comprises of four directors out of which three are Independent Directors. The Chairman of the Committee is an Independent director. All the members of the Committee are financially literate and experienced and bring in the specialized knowledge and proficiency in the fields of accounting, audit, finance, taxation, banking, compliance, strategy and management. The company secretary will act as secretary to the committee.

The Audit Committee acts as a link between the management, the Statutory, Internal Auditors and the Board and plays a pivotal role in reviewing the Company’s financial information, audit and accounting matters, internal control measures, related party transactions, functioning of whistle blower mechanism, evaluation of internal financial controls and risk management systems and policies.

During the financial year 2025-26, the Audit Committee met 4 (four) times on 23rdMay, 2025, 21st August, 2025, 19thNovember, 2025 and 12thFebruary, 2026 and the maximum interval between any 2 (two) consecutive meetings was well within the maximum allowed gap of 120 (one hundred and twenty) days. All the recommendations made by the Audit Committee during the year under review were duly accepted by the Board.

The composition of Audit Committee and the details of meetings attended by the members are given below:

Name of the Directors	Category	Position	No. of Board Meetings eligible to attend	No. of meeting attended
Mr. Shital Ray	Non Executive Independent Director	Chairman	4	4
Mrs. Jaishree Lahoti	Non Executive Independent Director	Member	4	4
Mr. Umesh Kumar Agarwal	Managing Director	Member	4	4

B. NOMINATION AND REMUNERATION COMMITTEE

The Nomination & Remuneration Committee has been constituted in accordance with the provisions of Section 178 of the Act and Regulation 19 of Listing Regulations. The Committee comprises of three Independent directors.

The Nomination and Remuneration Committee inter-alia oversees the Company's nomination process including succession planning for the senior management and the Board and recommend a policy for their remuneration.

The Committee also plays the role of Compensation Committee and is responsible for administering the Employee Stock Option Plan of the Company.

During the year, 2 (two) Nomination and Remuneration Committee meetings were held on 21st August, 2025 and 03rd November, 2025. All the Directors were present in the committee meeting. The composition of Nomination and Remuneration Committee and the details of meetings attended by the members are given below:

Name of the Directors	Category	Position	No. of Board Meetings eligible to attend	No. of meeting attended
Mr. Mihir Kumar Dutta	Non Executive Independent Director	Chairman	2	2
Mrs. Jaishree Lahoti	Non Executive Independent Director	Member	2	2
Mr. Shital Ray	Non Executive Independent Director	Member	2	2

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted in accordance with the provisions of Section 178 of the Act and Regulation 20 of Listing Regulations. The Committee comprises of three directors, two being executive and one Independent. The Company Secretary acts as Secretary to the Committee.

Mr. Hemant Agarwal, Company Secretary is acting as the Compliance Officer of the Company in terms of Regulation 6 of the Listing Regulations. M/s. Cameo Corporate Limited acts as the Registrar and Share Transfer Agent of the Company.

As a measure of speedy redressal of investor grievances, the Company has registered on SCORES (SEBI Complaints Redress System) platform, a web based centralized grievance redress system set up by SEBI to capture investor complaints against listed companies. There were three complaints registered on Scores Portal, which were duly resolved. There were no pending complaints at the end of financial year 2025-26.

During the year, 2 (two) Stakeholders Relationship Committee meeting was held on 17th May, 2025 and 21st August, 2025. All the Directors were present in the committee meeting.
The composition of Stakeholders Relationship Committee and the details of meetings attended by the members are given below:

Name of the Directors	Category	Position	No. of Board Meetings eligible to attend	No. of meeting attended
Mrs. Geetanjali Sabrewal Agarwal[1]	Non Executive Independent Director	Chairperson	1	1
Mr. Mihir Kumar Dutta[2]	Non Executive Independent Director	Chairman	1	1
Mrs. Jaishree Lahoti	Non Executive Independent Director	Member	2	2
Mr. Shital Ray	Non Executive Independent Director	Member	2	2

Notes:

1. *Mrs. Geetanjali Sabrewal Agarwal (DIN: 02450717) has resigned from the post of Non-Executive Non-Independent Director of the Company with effect from 21st August, 2025;*

2. *Mr. Mihir Kumar Dutta (DIN: 00885647) was appointed as Non-Executive Non-Independent Director of the Company with effect from 21st August, 2025;*

CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF A DIRECTOR

The NRC has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178(3) of the Act and the SEBI Listing Regulations. The same is available at http://www.amboagritec.com/

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has in place a Vigil Mechanism/Whistle Blower Policy in compliance with the provisions of Section 177(9) of the Act and Regulation 22 of the Listing Regulations. The Policy provides a framework to promote responsible and secured reporting of unethical behavior, actual or suspected fraud, violation of applicable laws and regulations, financial irregularities, abuse of authority, etc. by Directors, employees and the management.

The Vigil Mechanism/Whistle Blower Policy is available on the website of the Company at http://www.amboagritec.com/

The Company endeavors to provide complete protection to the Whistle Blowers against any unfair practices. The Audit Committee oversees the genuine concerns and grievances reported in conformity with this Policy. It is affirmed that no personnel of the Company has been denied access to the Audit Committee and no case was reported under the Policy during the year.

POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

The Company’s Policy on nomination and remuneration of Directors and KMP is available on the website of the Company at http://www.amboagritec.com/

CORPORATE GOVERNANCE

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. This is vital to gain and retain the trust of our stakeholders. The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

As the securities of your Company are listed at BSE-SME Platform, **the Corporate Governance Report as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to our Company.**

AUDITORS & AUDIT REPORTS

Statutory Auditors and Auditor's Report

M/s Dokania S. Kumar & Co., Chartered Accountant (Firm Registration No. 322919E), Statutory Auditors of the Company to hold office for a term of 5 consecutive years i.e. from the conclusion of the 28thAnnual General Meeting till the conclusion of the 33rdAnnual General Meeting to be held in the year 2027.

Secretarial Auditor and Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Act, and SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board had appointed Ms. Sneha Agarwal, Practicing Company Secretary as Secretarial Auditor of the Company, for the a period of five year i.e., 1st April 2025, to 31st March 2030, subject to the approval of shareholders at ensuing Annual General Meeting. The Secretarial Audit Report for FY 2025-26 in form MR-3 is annexed to this report as **"Annexure- D"**.

There are no significant or material qualifications, reservations or adverse remarks or disclaimer in the Secretarial Audit Report.

Cost Auditors and Cost Audit Report

The Company does not fall within the provisions of Section 148 of the Companies Act, 2013, as read with the Companies (Cost Records and Audit) Rules, 2014. Therefore, the maintenance of cost records and the applicability of cost audits, as specified by the Central Government under Section 148 of the Companies Act, 2013, are not applicable to the Company.

Internal Auditors

In accordance with the provisions of Section 138 of the Act read with the Companies (Accounts) Rules, 2014, M/s. Agarwal K & Associates, Firm of Chartered Accountants in Practice conducted the internal audit of the Company for the FY 2025-26.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, none of the auditors have reported any instances of fraud committed against the Company as required to be reported under Section 143 (12) of the Act.

ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act, as amended, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the Financial Year ended 31st March, 2026, is also available on website of the Company.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits from the public within the meaning of Sections 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014. As on 31st March 2026, there were no deposits lying unpaid or unclaimed.

COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETINGS AND GENERAL MEETINGS

During the Financial Year 2025-26, the Company has complied with all the relevant provisions of the applicable Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Employees are the most valuable and indispensable asset for a Company. The Company has always been proactive in providing growth, learning platforms, safe workplace and personal development opportunities to its workforce. The core focus of the Company has been on improvement and upliftment of the employees through continuous training & development programmes. The human resource department of the Company through its persistent efforts strives to achieve amicable working and industrial relations as a result of which the employee relations remained cordial throughout the year.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at workplace and is committed to provide a safe and secure working environment for all employees.

The Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder. An Internal Complaints Committee (ICC) has also been set up to redress complaints received regarding sexual harassment.

During the year under review, no cases were filed under the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGOING

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 are provided hereunder:

CONSERVATION OF ENERGY:

The steps taken or impact on conservation of energy:

The Company has used various energy conservation measures that impact conservation of the environment. The company is preventing wastage, using the latest energy efficient technology like inverter based air conditioners, replacing old conventional light fittings with latest generation CFL and LED light fittings to reduce the overall power consumption. The Company is promoting maximum usage of natural light in the day time by placing side glass windows.

The steps taken by the company for utilizing alternate sources of energy:

The Company is exploring ways and ideas through which it can utilize alternate sources of energy in energy intensive production line in place of conventional sources of energy, its viability, and cost effectiveness. No capital investment was made by the Company in energy conservation equipment.

The capital investment on energy conservation equipments;

No capital investment was made by the Company in energy conservation equipment.

Energy Consumption:

Particular	**31.03.2026**	**31.03.2025**
Units Consumption	478640 KWH	487000 KWH
Amount Paid	42,99,203.00	42,42,350.00
Rate Per Units	8.98/ KWH	8.71/ KWH

TECHNOLOGY ABSORPTION:

The Company is making efforts to improve process, design and planning across its manufacturing section. The Company is constantly trying to adapt various advanced methodologies in production process, to reduce its cost of production, improve the quality of products and to establish itself as one of the sought after brands in the plywood industry. The company has not imported any foreign technology during the last three years. The Company has not incurred any major expenditure which can be appropriated to Research and Development work.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Outgo:

For 2026, CIF Value of Import Rs. 2,17,44,800/-
For 2025, CIF Value of Import Rs. 10,22,44,790/-

Foreign Exchange Earning:

For 2026, FOB Value of Export Rs.21,48,417/-
For 2025, FOB Value of Export Rs. 3,37,27,186/-

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Employees are the most valuable and indispensable asset for a Company. The Company has always been proactive in providing growth, learning platforms, safe workplace and personal development opportunities to its workforce. The core focus of the Company has been on improvement and upliftment of the employees through continuous training & development programmes. The human resource department of the Company through its persistent efforts strives to achieve amicable working and industrial relations as a result of which the employee relations remained cordial throughout the year.

GENERAL DISCLOSURES

Pursuant to the provisions of Companies (Accounts) Rules, 2014, the Company affirms that for the year ended on March 31, 2026:

- No material changes and commitments affecting the financial position of the Company have occurred between the close of the financial year to which the Financial Statement relate till the date of this report.
- During the Financial Year, no significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.
- The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.
- No proceedings are pending against the Company under the Insolvency and Bankruptcy Code, 2016.
- The Company serviced all the debts & financial commitments as and when they became due and no settlements were entered into with the bankers.
- The Company has complied with provisions relating to the Maternity Benefits Act, 1961.

ANNEXURES FORMING A PART OF THIS REPORT

Annexure	Particulars
A	Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures in Form AOC-1.
B	Particulars of contracts or arrangements made with related parties
C	Statement pursuant to Section 197(12) of the Companies Act 2013 read with Rule 5(1),

	5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
D	Secretarial Audit Report

ACKNOWLEDGEMENT

The Board of Directors wishes to express its gratitude and record its sincere appreciation for the commitment and dedicated efforts put in by all the employees at all the levels during this challenging time. Your Directors take this opportunity to express their grateful appreciation for the encouragement, co-operation and support received by the Company from the local authorities, bankers, customers, suppliers and business associates. The directors are thankful to the esteemed shareholders for their continued support and the confidence reposed in the Company and its management.

For and on behalf of the Board of Directors

Place: Kolkata	**Umesh Kumar Agarwal**	**Saikat Chatterjee**
Date: 04th June, 2026	**Managing Director**	**Executive Director**
	(DIN: 00210217)	**(DIN: 08511896)**

Annexure to Directors' Report

Annexure – A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A-Subsidiaries

1	Name of Subsidiary	Ambo Retail India Limited
2	The date since when subsidiary was acquired	19.10.2023
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	19.10.2023
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-
5	Share capital	500,000.00
6	Reserves and surplus	-275,35,099.78
7	Total assets	94,23,553.48
8	Total Liabilities	369,52,814.11
9	Investments	-
10	Turnover	713,72,017.25
11	Profit before taxation	-202,40,595.26
12	Provision for taxation	
13	Profit after taxation	
14	Proposed Dividend	-
15	Extent of shareholding (in percentage)	-

Notes: 1. Names of subsidiaries which are yet to commence operations- **N.A.**
2. Names of subsidiaries which have been liquidated or sold during the year-**N.A.**

Part B -Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

<table>
<tr><td>Sl. No.</td><td>Name of Associates or Joint Ventures</td><td rowspan="8">NOT APPLICABLE</td></tr>
<tr><td>1</td><td>Latest audited Balance Sheet Date</td></tr>
<tr><td>2</td><td>Date on which the Associate or Joint Venture was associated or acquired</td></tr>
<tr><td rowspan="3">3</td><td>Shares of Associate or Joint Ventures held by the company on the year end</td></tr>
<tr><td>Amount of Investment in Associates or Joint Venture</td></tr>
<tr><td>Extent of Holding (in percentage</td></tr>
<tr><td>4</td><td>Description of how there is significant influence</td></tr>
<tr><td>5</td><td>Reason why the associate/ joint venture is not consolidated</td></tr>
</table>

6	Net Worth attributable to shareholding as per latest audited Balance Sheet	
7	Profit or Loss for the year	
	i. Considered in Consolidation	
	ii. Not Considered in Consolidation	

Notes:

1. Names of associates or joint ventures which are yet to commence operations - **None**
2. Names of associates or joint ventures which have been liquidated or sold during the year – **None**

For and on behalf of the Board of Directors

Umesh Kumar Agarwal
Managing Director
(DIN: 00210217)

Saikat Chatterjee
Director
(DIN: 08511896)

Place: Kolkata
Date: 04th June, 2026

Atish Kumar Roy
Chief Financial Officer

Hemant Agarwal
Company Secretary

Annexure-B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. **DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS.**

Particulars	Details
Name (s) of the related party & nature of relationship	NIL
Nature of contracts/arrangements/transaction	NIL
Duration of the contracts/arrangements/transaction	NIL
Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
Justification for entering into such contracts or arrangements or transactions'	NIL
Date of approval by the Board	NIL
Amount paid as advances, if any	NIL
Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. **DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS.**

Particulars	Details
Name (s) of the related party & nature of relationship	1. AMBO Retail India Limited (Formerly Known as Ambo Refineries Limited) 2. Sollfege Smart Electronics Ltd
Nature of contracts/arrangements/ transaction	1. AMBO Retail India Limited: • Sales Trade Goods 2. Sollfege Smart Electronics Ltd: • Purchases Trade Goods
Duration of the contracts/arrangements/ transaction	N.A.
Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
Date of approval by the Board	N.A.
Amount paid as advances, if any	NIL

For Ambo Agritrec Limited

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Umesh Kumar Agarwal
Managing Director
DIN: 00210217

Annexure to Directors' Report

Annexure – C

STATEMENT PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(i) Ratio of remuneration of each director to the median remuneration of employees of the Company for the financial year 2025-26 and percentage increase in remuneration of each Directors, Chief Financial Officer and Company Secretary during the financial year 2025-26 are as under.

Name of Director/KMP	**Designation**	**Ratio of remuneration of each Director to the Median remuneration of employees**	**Percentage increase in Remuneration**
Executive Directors			
Mr. Umesh Kumar Agarwal	Managing Director	13:40	12.92%
Mr. Saikat Chatterjee	Executive Director	3:48	2.45%
Non-Executive Directors			
Mr. Shital Ray	Independent Director	NIL	0.00
Mrs. Jaishree Lahoti	Independent Director	NIL	0.00
Non-Executive Non-Independent Director			
Mr. Mihir Kumar Dutta	Non-Executive Non-Independent Director	NIL	0.00
Key Managerial Personnel			
Mr. Atish Kumar Roy	Chief Financial Officer	NIL	0.00
Mr. Hemant Agarwal	Company Secretary	NIL	0.00

Note- Non-Executive Directors were only paid sitting fees for the Board and Committee meetings attended by them and therefore the percentage increase in their remuneration is Not Applicable

(ii) The Company has 129 permanent employees on the rolls of the Company as on 31st March, 2026.

(iii) It is hereby affirmed that the remuneration paid during the year ended 31st March, 2026, is as per the Nomination and Remuneration Policy of the Company.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 04th June, 2026

Umesh Kumar Agarwal
Managing Director
(DIN: 00210217)

FORM NO. MR-3 SECRETARIAL
AUDITREPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Ambo Agritec Limited
3 Pretoria Street Chandrakunj Building,
2nd Floor, Kolkata, West Bengal 700071

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Ambo Agritec Limited (Formerly known as Ambo Agritec Private Limited) (hereinafter called the company) having (CIN- L15419WB1994PLC064993). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(The Company did not have any Foreign Direct Investment during the financial year);**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015;

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the Audit Period);**

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the year under review);**

(g) The Securities and Exchange Board of India (Depository Participant) Regulations,2018;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares)Regulations, 2021;

and **(Not Applicable to the Company during the Audit Period);**

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period);**

(j) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the Company during the Audit Period.**

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards is sued by the Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with BSE Limited.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent two working days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and process in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, owing to a delay in filing the half-yearly unaudited financial statements, which were filed on November 20, 2025, as against the prescribed due date of November 14, 2025, BSE Limited imposed a fine of ₹23,600 on the Company. The said fine was duly disputed by the Company. Subsequently, BSE Limited, upon consideration of the Company's representation, withdrew the aforesaid fine on 16th December, 2026.

I further report that the increase in the Authorized Share Capital of the Company from ₹25,00,00,000/- (Rupees Twenty-Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of ₹10/- each to ₹50,00,00,000/- (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore) Equity Shares of ₹10/- each, along with the consequential alteration of Clause V of the Memorandum of Association of the Company relating to the Share Capital, was approved by the Board of Directors at its meeting held on April 17, 2025 and subsequently approved by the Members of the Company at the Extra-Ordinary General Meeting held on May 15, 2025. However, the said increase in Authorized Share Capital was not given effect to.

Sneha Agarwal
Practicing Company Secretary
Membership No. 38284
Peer Review Certificate No.: 2479/2022
COP No. 14914
UDIN: A038284H000191791

Date: 24th April, 2026
Place: Kolkata

SNEHA AGARWAL, B.Com(H), ACS
COMPANY SECRETARY IN WHOLE-TIME PRACTICE

Annexure – 1

To,
The Members,
Ambo Agritec Limited
3 Pretoria Street Chandrakunj Building,
2nd Floor, Kolkata, West Bengal 700071

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test check basis.

5. I believe that the audit evidence and information obtained from the Company's management is adequate and appropriate for me.

6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sneha Agarwal
Practicing Company Secretary
Membership No. 38284
Peer Review Certificate No.: 2479/2022
COP No. 14914
UDIN: A038284H000191791

Date: 24th April, 2026
Place: Kolkata

Address: 16, Strand Road, Diamond Heritage, 6th Floor, Room No. 620, Kolkata-700001,
: (M) (0)9339070526, 9830706999 : Snehacs.450@gmail.com

AUDITOR'S REPORT 2025-2026

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AMBO AGRITEC LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion:

We have audited the accompanying standalone financial statements of M/s. **Ambo Agritec Limited** (hereinafter referred to as 'the Company'), which comprises of the standalone Balance Sheet as at 31st March 2026, the standalone Statement of Profit and Loss, the standalone Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended (hereinafter referred to as 'the Act') in the manner so required and give a true and fair view in conformity with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditors' Report Thereon:

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Those Charged with Governance for the Standalone Financial Statements:

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with Companies Accounts Rules, 2014, as amended (to the extent applicable). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Statements:

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the management.

● Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

● Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

● Obtain sufficient appropriate audit evidence regarding the financial information of the Company of which we are the independent auditors to express an opinion on the standalone financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial information of the Company of which we are the independent auditors.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relate safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 (hereinafter referred to as 'the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure- 'A' a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) the standalone Balance Sheet, the standalone Statement of Profit and Loss and the standalone Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;

d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rules 7 of the Companies (Accounts) Rules, 2014 as amended (to the extent applicable) prescribed thereon;

e) on the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of internal financial control with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B. Our Report express an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.

g) With respect to the matter to be included in the Auditors' Report in accordance with the requirements of Section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the information and explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

a) the Company does not have any pending litigations which would impact the financial position of the Company.

b) the Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) there are no amounts to be transferred to the Investor Education and Protection Fund by the Company.

d) (i) the management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether directly or indirectly lend, or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause d (i) and (ii) contain any material mis-statement.

e) no dividends were declared or paid during the year by the company. Hence, no reporting under this clause is applicable.

f) Based on our examination, which included test checks, the company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (Edit Log) facility and the same has operated throughout the year, for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the group as per the statutory requirements for record retention.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No.: 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No.(F) 304128
Place: Kolkata
Date: 04/06/2026
UDIN: 26304128LYAPBI1583

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (i) The company has maintained proper records showing full particulars, including quantitative details and situations of Property, Plant & Equipment and relevant details of right-of-use assets on the basis of available information.
(a) (ii) The company has no intangible assets.

(b) As explained to us and according to the information and explanations given to us, the management at reasonable intervals has physically verified all of its Property, Plant and equipment which, in our opinion, is reasonable, having regard to the size of the company and nature of its assets. Management has confirmed that no material discrepancies were noticed on such physical verification when compared with the book records.

(c) According to the information and explanations given to us, the title deeds of freehold immovable properties as disclosed in the Standalone Financial Statements are held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventories, except goods-in-transit and stocks lying with third parties if any, have been physically verified by the management during the year. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories.

(b) According to the information and explanations given to us, the company has been sanctioned working capital and term loans against security of Current Assets from banks or financial instutions. Based upon the audit procedure performed by us, the monthly/quarterly returns or statements filed by the company with such banks or financial instutions are materially in agreement with the books of accounts of the company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company during the year has not made any investments in, or provided any guarantee or security to companies, firms, Limited Liability Partnerships or any other parties during the year. The Company has not granted any loan or advances in the nature of loan, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made or provided guarantees or securities, as applicable.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Hence, the reporting under this clause of the order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013. Hence, the reporting under this clause of the order is not applicable.

(vii) According to information and explanations given to us in respect of statutory dues:

(a) The Company has been generally regular in depositing undisputed statutory dues including Goods and service tax, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.

There were no undisputed amounts payable in respect of Employees' State Insurance, Provident Fund, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2026 on account of dispute are given below:

Name of Statute	Nature of Dues	Period to which it pertains	Forum where dispute is pending	Amount in dispute (INR in Lacs)
Income Tax Act, 2025	Income Tax	AY 2019-20	Income Tax	2.26
Income Tax Act, 2025	Income Tax	AY 2020-21	Income Tax	1.70
Income Tax Act, 2025	Income Tax	AY 2021-22	Income Tax	1.40
Income Tax Act, 2025	Income Tax	AY 2022-23	Income Tax	25.44
Income Tax Act, 2025	Income Tax	AY 2024-25	Income Tax	4.77
Central Goods and Services Tax Act, 2017	Goods & Service Tax	FY 2018-19	Appeal	22.23
Central Goods and Services Tax Act, 2017	Goods & Service Tax	FY 2019-20	Appeal	35.01
Central Goods and Services Tax Act, 2017	Goods & Service Tax	FY 2020-21	Appeal	7.32
Income Tax Act, 2025	Tax deducted at source	FY 2010-11 to FY 2025-26	TDS Traces, CPC	11.12

(viii) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclose any transaction, previously unrecorded as income in the books of account, in the tax assessment under the Income Tax act, 1961 (43 of 1961) as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of Interest thereon to any lenders.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the Company has utilized the term loan for the purpose it was taken.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, fund raised on a short-term basis have, prima facie, not been used during the year for long term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Hence, the reporting under this clause of the order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its Subsidiaries, Joint Ventures or Associate Companies as defined under the Companies Act, 2013. Hence, the reporting under this clause of the order is not applicable.

(x) (a) The Company has not raised any money by way of initial public or further public offer (including debt instruments) during the year. Accordingly, reporting under this clause of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made preferential allotment of shares fully convertible during the year and the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this Audit Report.

(c) The auditor has not received any complaints from whistle-blower during the year. Therefore, reporting under clause (xi)(c) of the order is not applicable.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Hence, the reporting under this clause of the order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Accounting Standards.

(xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit report of the company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our opinion and according to the information and explanations given to us the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting under this clause of the order is not applicable.
(b) In our opinion and according to the information and explanations given to us the Company has not conducted any Non-Banking Financial or Housing Finance activities hence reporting under this clause of the order is not applicable.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, the reporting under this clause of the order is not applicable.
(d) According to the information and explanations provided to us during the course of audit, the Company does not have any CIC as part of the Group. Hence, the reporting under this clause of the order is not applicable.

(xvii) The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Hence, the reporting under this clause of the order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities (if any), other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations given to us, the Company does not fulfill the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under this of the Order is not applicable to the Company.

(xxi) The reporting under this clause of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No.: 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No. (F) 304128
Place: Kolkata
Date: 04/06/2026
UDIN : 26304128LYAPBI1583

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under the heading "Report on other legal and regulatory requirements" of our report of even date)

Report on the Internal Financial Control with reference to standalone financial statements under clause (i) of Sub section 3 of Section 143 of companies Act, 2013 ('The Act')

We have audited the internal financial control over with reference to standalone financial statements of **Ambo Agritec Limited** ('the company') as of 31st March, 2026 in conjunction with our audit of the standalone financial statement of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No.: 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No. (F) 304128
Place: Kolkata
Date: 04/06/2026
UDIN: 26304128LYAPBI1583

AMBO AGRITEC LIMITED

Regd. Office : 3, Pretoria Street, Chandrakunj Building, 2nd Floor, Kolkata-700071
Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com
CIN- L15419WB1994PLC064993

Balance Sheet as at March 31, 2026

(INR in Lacs)

Particulars	Note No	As at 31.03.2026	As at 31.03.2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,984.52	1,471.52
(b) Resrves and Surplus	2	3,712.76	2,146.57
(c) Money received against Warrants		-	673.50
		5,697.28	4,291.59
(2) Non-Current Liabilities			
(a) Long Term Borrowings	3	146.00	199.77
(b) Deferred Tax Liability (Net)	4	1.49	1.89
(c) Long Term Provisions	5	38.79	34.88
(3) Current Liabilities			
(a) Short Term Borrowings	6	2,384.63	1,437.39
(b) Trade Payables	7		
(i) total outstanding dues of micro and small enterprises		103.30	239.52
(ii) total outstanding dues other than micro and small enterprises		1,006.30	355.50
(c) Other Current Liabilities	8	95.05	126.30
(d) Short-Term Provisions	9	77.45	74.31
Total		**9,550.30**	**6,761.13**
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	10	171.52	73.70
(b) Non Current Investments	11	4.88	4.88
(c) Long Term Loans and Advances	12	1,575.67	3.51
(d) Other Non Current Assets	13	310.67	29.50
(2) Current Assets			
(a) Inventories	14	3,068.27	1,891.45
(b) Trade Receivables	15	2,984.49	2,440.37
(c) Cash and Cash Equivalents	16	123.54	37.42
(d) Short-Term Loans and Advances	17	1,311.26	2,280.30
Total		**9,550.30**	**6,761.13**

Summary of Significant Accounting Policies
Notes on the Financial Statements (1-38)
The notes referred to above form an integral part of the Balance Sheet.
In terms of our report of even date annexed hereto
For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No. 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No. (F) 304128
Place : Kolkata
Dated: 04/06/2026
UDIN: 26304128LYAPBI1583

For and on behalf of the Board of Directors of
M/s AMBO Agritec Ltd.

Sd/-
Umesh Kumar Agarwal
DIN: 00210217
Managing Director

Sd/-
Saikat Chatterjee
DIN:08511896
Director

Sd/-
Atish Kumar Roy
Chief Financial Officer

Sd/-
Hemant Agarwal
Company Secretary

AMBO AGRITEC LIMITED

Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071

Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com

CIN- L15419WB1994PLC064993

Profit and Loss Statement for the year ended March 31, 2026

(INR in Lacs)

Particulars	Note No	Year Ended March 31, 2026	Year Ended March 31, 2025
I. Income			
Revenue from Operations	18	12,971.52	12,001.99
Other Income	19	3.62	209.09
II. Total Income		12,975.14	12,211.08
III. Expenses:			
Cost of Materials Consumed	20	2,992.53	4,315.82
Purchase of Stock-in-trade	21	10,184.76	6,790.28
Changes in Inventories of Finished Goods, WIP and Stock-in-trade	22	(1,509.47)	(481.68)
Employee Benefit Expenses	23	450.39	194.47
Finance Costs	24	206.15	171.56
Depreciation and Amortization Expenses	25	18.14	10.89
Other Expenses	26	280.24	918.14
IV. Total Expenses		12,622.74	11,919.48
V. Profit Before Exceptional & Extraordinary Items and Tax		352.40	291.59
VI. Exceptional & Extraordinary Items		-	-
VII. Profit Before Tax (V - VI)		352.40	291.59
VIII. Tax Expenses:			
(1) Current Tax		91.13	94.89
(2) Prior Year Tax		10.22	6.30
(3) Deffered Tax		(0.39)	(0.33)
IX. Profit for the Period After Tax		251.44	190.74
X. Earning Per Equity Share of Face Value of Rs. 10/- Each			
Basic/Diluted Earnings Per Share (In Rupees)	29	1.37	1.72

Summary of Significant Accounting Policies

Notes on the Financial Statements (1-38)

The notes referred to above form an integral part of Profit & Loss

In terms of our report of even date annexed

For M/s Dokania S. Kumar & Co.

Chartered Accountants

Firm Registration No. 322919E

Sd/-

(CA Sourav Dokania)

Partner

Membership No. (F) 304128

Place : Kolkata

Dated: 04/06/2026

UDIN: 26304128LYAPBI1583

For and on behalf of the Board of Directors of M/s AMBO Agritec Ltd.

Sd/-	Sd/-
Umesh Kr. Agarwal	**Saikat Chatterjee**
DIN: 00210217	DIN:08511896
Managing Director	Director
Sd/-	Sd/-
Atish Kumar Roy	**Hemant Agarwal**
Chief Financial Officer	Company Secretary

AMBO AGRITEC LIMITED
Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071
Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com
CIN- L15419WB1994PLC064993

Cash Flow Statement for the year ended 31st March, 2026

(INR in Lacs)

PARTICULARS	For the Year ended	
	3/31/2026	3/31/2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	352.40	291.59
Add: Adjusted for Non Operationg Expenses/Items		
Depreciation & Amortisation	18.14	10.89
Finance Costs	206.15	171.56
Investment in Shares W/off	-	80.00
Gratuity	5.57	(4.91)
Less: Adjusted for Non Operationg Income/Items		
Interest Received	0.06	0.08
Operating Profit before charging working capital	**582.20**	**549.06**
Adjusted for :		
Decrease/(Increase) in Trade Receivables	(544.12)	(1,180.24)
Decrease/(Increase) in Inventories	(1,176.82)	129.77
Decrease/(Increase) in Loans & Advances	(603.11)	(1,731.62)
Decrease/(Increase) in Non Current Assets	(281.17)	(5.56)
Increase/(Decrease) in Provisions	(0.05)	0.67
Increase/(Decrease) in Trade Payables	514.59	21.50
Increase/(Decrease) in Current Liabilities	(31.25)	70.71
Operating profit after charging working capital	**(1,539.73)**	**(2,145.71)**
Income Tax (Net)	(99.81)	(77.22)
Net Cash Flow From Operating Activities (A)	**(1,639.55)**	**(2,222.93)**
B. CASH FLOW FROM INVESTING ACTIVITES		
Interest Received	0.06	0.08
(Purchase)/Sale of Property, Plant & Equipment	(115.97)	(14.81)
Net Cash Generated/(Used) From Investing Activities (B)	(115.91)	(14.74)
C. CASH FLOW FROM FINANCING ACTIVITES		
Repayment of Long Term Borrowings	(70.27)	(49.14)
Proceeds from Long Term Borrowings	15.86	-
Proceeds/(Repayment) of Short Term Borrowings	947.89	214.35
Increase/(Decrease) in Share Capital (Net)	128.25	532.00
Security Premium Received	1,026.00	1,064.00
Finance Costs	(206.15)	(171.56)
Proceeds from Issuance of Warrants	-	673.50
Net Cash Generated/(Used) From Financing Activities (C)	1,841.58	2,263.14
Net Increase / (Decrease) in Cash and Cash Equivalents	86.12	25.48
Cash and Cash equivalents at the beginning of the Year	37.42	11.94
Cash and Cash equivalents at the end of the Year	**123.54**	**37.42**

Notes:
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current period.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No. 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No. (F) 304128
Place : Kolkata
Dated: 04/06/2026
UDIN: 26304128LYAPBI1583

For and on behalf of the Board of Directors of
M/s AMBO Agritec Ltd.

Sd/-
Umesh Kumar Agarwal
DIN: 00210217
Managing Director

Sd/-
Saikat Chatterjee
DIN:08511896
Director

Sd/-
Atish Kumar Roy
Chief Financial Officer

Sd/-
Hemant Agarwal
Company Secretary

(INR in Lacs)

		As at 31.03.2026	As at 31.03.2025
1	**Share Capital**		
	AUTHORISED SHARE CAPITAL		
	2,50,00,000 Equity Shares of Rs.10/-Each	2,500.00	2,500.00
	(Previous Year 2,50,00,000 Eq.Shares of Rs.10/- Each)		
		2,500.00	2,500.00
	ISSUED,SUBSCRIBED & PAID UP SHARE CAPITAL		
	1,98,45,160 Equity Shares of Rs.10/- Each)	1,984.52	1,471.52
	(Previous Year 1,47,15160 Eq.Shares of Rs.10/- Each)		
		1,984.52	1,471.52

a.

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	As at 31.03.2026		As at 31.03.2025	
Equity Shares	No. of Shares	Amount	No. of Shares	Amount
At the Beginning of the Year	14,715,160	1,471.52	9,395,160	939.52
Shares bought back during the year	-	-	-	-
Issued during the Year				
~Preferential Issue	5,130,000	513.00	5,320,000	532.00
Outstanding at the end of the Year	19,845,160	1,984.52	14,715,160	1,471.52

On June 20, 2024, the Company allotted 1,43,00,000 Convertible Equity Share Warrants on a preferential basis to Promoters, Promoter Group and Non-Promoters investors as approved in the Extra Ordinary General Meeting held on June 03, 2024. Each warrant is issued at a price of Rs.30/- comprising a subscription price of Rs. 7.50 (25% of the Issue Price) and a warrant exercise price of Rs. 22.50 (75% of the Issue Price).

As on 31st March 2026, a total of 1,04,50,000 Warrants had been converted into equity shares of the Company, out of the total 1,43,00,000 Warrants allotted by the Company. The balance 38,50,000 Warrants lapsed due to non-exercise of conversion right by the allottee. The upfront amount of Rs.2,88,75,000/- received on such Warrants has been forfeited in accordance with the terms of issue and applicable regulatory provisions.

b. List of shareholders holding more than 5% Paid-up Equity Share Capital in the company

Equity shares of Rs.10/- each fully paid	As at 31.03.2026		As at 31.03.2025	
	No. of Shares	**% of holding**	**No. of Shares**	**% of holding**
Umesh Kumar Agarwal	9782160	49.29	7693160	52.28

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

c. Terms & Conditions attached to Equity Shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders and any other as the Memorandum or Articles may prescribe for the same.

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF FINANCIAL STATEMENTS

(INR In Lacs)

d. Details of Promoters Holding Shares at the end of the Financial Year

Equity shares of Rs.10/- each fully paid	As at 31.03.2026			As at 31.03.2025		
	No. of Shares	% of holding	% Changes	No. of Shares	% of holding	% Changes
Umesh Kumar Agarwal	9782160	49.29%	-2.99%	7693160	52.28%	-
Ambo Credit Pvt. Ltd. (PG)	0	0.00%	-2.04%	300000	2.04%	-
Geetanjali Saberwal Agarwal	1200	0.01%	-	1200	0.01%	-

e. Aggregate No. of Shares issued for consideration other than cash during the period of 5 Years immediately preceding the reporting date:

Aggregate number of Equity Shares allotted as fully paid up pursuant to scheme of amalgamation without payment being made in cash	Nil
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	2997580
Aggregate number of Equity Shares bought back	Nil

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
2	**Reserve & Surplus**		
	A. Securities Premium		
	Balance at the beginning of the year	1,697.88	633.88
	Add: Addition During the Year (On Preferential Issue)	1,026.00	1,064.00
		2,723.88	1,697.88
	B. Surplus		
	Balance at the beginning of the year	448.69	257.95
	Add: Profit for the Year	251.44	190.74
		700.13	448.69
	C. Capital Reserve		
	Balance at the beginning of the year	-	-
	Add: Forfeiture of Share Warrants	288.75	-
		288.75	-
	Closing Balance of Reserve & Surplus at the end of the year (A+B+C)	3,712.76	2,146.57

3	**Long-Term Borrowings**		
	Secured Loan (*)		
	Term Loan From Bank		
	Term Loan (SME Mortage Scheme)	129.04	146.22
	WCTL IND-GECLS	-	23.68
	Punjab National Bank-Vehicle Loan	11.22	-
	Kotak Mahindra Bank-Vehicle Loan	5.73	8.22
	Unsecured, Interest Free (From Related Parties)		
	From Body Corporates	-	21.65
		146.00	199.77

a) Secured Term Loan of Rs. 207 Lacs (Original Sanction) from Indian Bank is secured against Personal Guarantee of Umesh Kumar Agarwal and Saikat Chatterjee. Primary Security: EM of Commercial Property of the Company and Residential Property of Director Mr. Umesh Kumar Agarwal. ROI 8.80%. The same is originally repayable in 151 monthly instalment of Rs. 1.37 Lacs each starting July, 2022

b) Secured Term Loan of Rs.76 Lacs (Original Sanction) from Indian Bank is secured against Personal Guarantee of Umesh Kumar Agarwal and Saikat Chatterjee. Primary Security: EM of Commercial Property, Stock and Book Debts of the Company and Residential Property of Director Mr. Umesh Kumar Agarwal. ROI 8.25%. The same is originally repayable in 56 monthly instalment of Rs. 2.17 Lacs each and 1st EMI falls due on March, 2024

c) Vehicle Loan of Rs. 15.86 Lacs is availed from Punjab National Bank and is repayable in 60 Monthly Installments of Rs. 32007/- and is secured against the specific asset financed. Interest Rate is 7.08% P.A.

d) Vehicle Loan of Rs. 12 Lacs ia availed from Kotak Mahindra Prime Ltd. and is repayable in 59 Mly Installments of Rs. 24,685/- starting from June 2024 and is secured against asset financed. Interest Rate is 13.02% P.A.

d) (*) Amount repayable during next 12 months are included under the head "Short Term Borrowing" Note No. 6

e) Amount of Loan guaranteed by Directors and Others

Term Loan from Bank (Including Current Maturities)	189.91	222.67

4	**Deferred Tax Liability (Net)**		
	Opening Deferred Tax Liability	1.89	2.22
	Less: Current Year Adjustment	0.39	0.33
	Net Deferred Tax Liability	1.49	1.89

AMBO AGRITEC LIMITED
NOTES FORMING A PART OF FINANCIAL STATEMENTS

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
5	**Long Term Provisions**		
	Gratuity	38.79	34.88
		38.79	34.88
6	**Short-Term Borrowings**		
	Secured, Repayable on Demand		
	Cash Credit	2,088.72	1,392.83
	Current Maturities of Long Term Borrowings	43.91	44.55
	Unsecured, Interest Free		
	From Related Parties	252.00	-
		2,384.63	1,437.39

a) Cash Credit limit of Rs.1785 Lacs, Term Loan (Rundown Balance) Rs.157.04 and Term Loan (GECLS Rundown Balance) Rs.43.13 Lacs Lacs is availed from Indian Bank, Ultadanga Branch, Kolkata and is secured against hypothecation of Stock and Book Debts and all Current Assets of the Company, both present and future as Primary Security. Personal Guarantee of Umesh Kumar Agarwal and Saikat Chatterjee. EM of Residential Flat located at Flat No. 2A at Monalisa Building at Camac Street, Kolkata and EM of land with Factory Shed and Building at Magalpur Industrial Estate Raniganj as Collateral Security. Cash Credit is repayable on demand and ROI is 8.90% , Term Loan (SME Mortgage Scheme) 8.80% and WCTL IND GECL Term Loan 8.25%. Company has also availed Adhoc Limit of Rs. 300 Lacs for urgent working capital requirement for tenure of 90 Days. Rate of Interest 10.65%.

b)	Amount of Loan guaranteed by Directors and Others		
	Loan repayable on Demand	2,088.72	1,392.83
7	**Trade Payables**		
	Dues of Creditors_Micro and Small Enterprises	103.30	239.52
	Dues of Creditors_other than Micro and Small Enterprises	1,006.30	355.50
	(Ageing of Trade Payable As Per Annexure-B)		
		1,109.61	595.01
8	**Other Current Liabilities**		
	Interest Free Customer Advances	51.23	96.13
	Statutory Liabilities	17.08	16.14
	Salaries Payable	19.82	9.66
	Expenses Payable	6.92	4.36
		95.05	126.30
9	**Short Term Provisions**		
	Income Tax (After adjusting Current Year TDS, TCS & Advance Tax)	70.51	68.98
	Audit Fees	2.12	2.17
	Gratutity	4.82	3.16
		77.45	74.31

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF FINANCIAL STATEMENTS

Note No. 10
Property, Plant and Equipment & Intangible assets

Particulars	Land	Buildings	Plant and Machinery	Factory Equipments	Computers & Peripherals	Furniture and fittings	Motor Vehicles	Office Equipmnets	Total
Original Cost as at 01/04/2025	14.76	21.45	176.49	62.59	11.66	1.50	35.44	4.02	327.91
Additions	-	-	39.98	0.22	1.75	54.85	15.86	3.31	115.97
Disposals	-	-	-	-	-	-	-	-	-
Original Cost as at 31/03/2026	**14.76**	**21.45**	**216.47**	**62.81**	**13.41**	**56.35**	**51.30**	**7.33**	**443.88**
Accumulated Depreciation as at 01/04/2025	-	18.45	143.95	52.81	11.46	1.42	23.88	2.24	254.21
Depreciation for the Year	-	0.28	6.30	1.25	0.31	2.33	7.04	0.63	18.14
Disposals	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as at 31/03/2026	**-**	**18.73**	**150.25**	**54.06**	**11.77**	**3.75**	**30.92**	**2.87**	**272.35**
Net Carrying Amount as at 31/03/2026	**14.76**	**2.72**	**66.22**	**8.75**	**1.64**	**52.61**	**20.38**	**4.45**	**171.52**
Original Cost as at 01/04/2024	14.76	21.45	175.29	62.59	11.54	1.50	23.56	2.41	313.10
Additions	-	-	1.20	-	0.12	-	11.88	1.61	14.81
Disposals	-	-	-	-	-	-	-	-	-
Original Cost as at 31/03/2025	**14.76**	**21.45**	**176.49**	**62.59**	**11.66**	**1.50**	**35.44**	**4.02**	**327.91**
Accumulated Depreciation as at 01/04/2024	-	18.14	139.47	51.40	11.23	1.42	19.62	2.04	243.32
Depreciation for the Year	-	0.31	4.48	1.41	0.23	-	4.26	0.20	10.89
Disposals	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as at 31/03/2025	**-**	**18.45**	**143.95**	**52.81**	**11.46**	**1.42**	**23.88**	**2.24**	**254.21**
Net Carrying Amount as at 31/03/2025	**14.76**	**3.00**	**32.54**	**9.78**	**0.20**	**0.08**	**11.56**	**1.78**	**73.70**

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF FINANCIAL STATEMENTS

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
11	**Non-Current Investments**		
	Unquoted (Non-Trade), In Equity Shares of Subsidiary Co.		
	48,800 Equity Shares of AMBO Retail India Ltd (Subsidiary)	4.88	4.88
		4.88	4.88
12	**Long Term Loans and Advances**		
	Unsecured, Considered Good		
	Suppliers Advances	1,575.67	3.51
		1,575.67	3.51
13	**Other Non-Current Assets**		
	(Unsecured, Considered Good, unless otherwise stated)		
	Security Deposits	310.67	29.50
		310.67	29.50
14	**Inventories (Valued at lower of Cost and Net Realizable Value)**		
	Raw Material (Valued at Cost)	558.69	891.34
	Finished Goods (Valued at lower of Cost or Net Realizable Value)	51.92	90.19
	Stock in Trade (Valued at lower of Cost or Net Realizable Value)	2,457.66	909.92
		3,068.27	1,891.45
15	**Trade Receivables**		
	Unsecured, Undisputed, Considered Good		
	Outstanding for a period more than six months	797.76	2.12
	Outstanding for a period less than six months	2,186.73	2,438.25
	(Ageing of Trade Receivables as per Annexure "A")		
		2,984.49	2,440.37
16	**Cash and Cash Equivalents**		
	On Current Accounts with Commercial Banks	73.84	1.22
	Cash in Hand (As Certified by Management)	48.47	35.03
	Other Bank Balances		
	FD (Incl. Interest) with original maturity for less than 12 months	1.23	1.17
		123.54	37.42
17	**Short Term Loans and Advances**		
	Unsecured, Considered Good:		
	Suppliers Advances	1,207.35	2,259.41
	Employees Advances	6.27	4.59
	Prepaid Expenses	4.32	3.03
	Balances with Statutory/Government Authorities	93.31	13.27
		1,311.26	2,280.30

AMBO AGRITEC LIMITED
NOTES FORMING A PART OF FINANCIAL STATEMENTS

(INR In Lacs)

18 Revenue from Operation	As at 31.03.2026	As at 31.03.2025
Sale of Products		
Sale of Manufactured Goods		
~Domestic	3,004.20	4,390.30
Sale of Traded Goods		
~Domestic	9,863.41	7,146.80
~Export	21.79	374.02
Sale of Domestic Services		
Transportation Charges	29.78	86.92
Marketing	5.44	3.46
	12,924.61	12,001.50
Other Operating Revenue		
Duty Drawback	0.03	0.49
Margin on Sales through Stores	46.87	-
	46.90	0.49
Net Revenue From Operations	**12,971.52**	**12,001.99**
Details of Manufactured Goods Sold		
Biscuits	1,147.43	1,297.35
Oil	1,830.58	3,071.23
Food Products	26.20	21.71
	3,004.20	4,390.30
Details of Traded Goods Sold		
Oil	6,235.54	3,733.89
Wallpaper	66.21	50.06
Electronic Goods	243.41	429.20
Molasses	59.74	207.94
DDGS	8.98	278.32
Food Products	3,271.31	2,821.42
	9,885.20	7,520.82

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
19	**Other Income**		
	Interest on Fixed Deposits	0.06	0.08
	Interest on Security Deposit	0.77	0.81
	Sundry Creditors & Advance Forfeited	-	190.90
	Discount Received	2.24	5.95
	Forex Fluctuation Gain	0.55	11.35
		3.62	209.09
20	**Cost of Raw Material Consumed**		
	Opening Stock	891.34	1,502.82
	Add: Purchases	2,659.88	3,704.34
	Less: Closing Stock	558.69	891.34
		2,992.53	4,315.82
21	**Purchase of Stock In Trade**		
	Oil	6,404.77	3,500.21
	Wallpaper	51.81	65.60
	Electronic Goods	244.98	370.68
	Molasses	58.47	158.81
	DDGS	7.15	215.09
	Food Products	3,417.58	2,479.89
		10,184.76	**6,790.28**
22	**Change in Inventories of Finished Goods, Work In Progress and Stock In Trade**		
	A.Opening Stock:		
	Stock In Trade	909.92	426.49
	Finished Goods	90.19	91.93
		1,000.10	518.42
	B.Closing Stock:		
	Stock In Trade	2,457.66	909.92
	Finished Goods	51.92	90.19
		2,509.58	1,000.10
	Net (Increase) / Decrease in Stocks (A-B)	**(1,509.47)**	**(481.68)**
23	**Employees Benefit Expenses**		
	Salaries, Wages, Incentive & Bonus	402.52	161.71
	PF Contribution	8.03	7.95
	ESIC Contribution	3.26	3.23
	Staff Welfare	1.00	2.21
	Directors Remuneration	30.00	24.00
	Gratuity	5.57	(4.63)
		450.39	194.47

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF FINANCIAL STATEMENTS

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
24	**Finance Cost**		
	Interest on Bank Finance	178.25	151.14
	Bank Processing Fees, Commission & Charges	23.27	18.34
	Interest on Statutory Payments	4.63	2.08
		206.15	171.56
25	**Depreciation and Amortization Expenses**		
	Depreciation on Property, Plant & Equipment (Note 10)	18.14	10.89
		18.14	10.89
26	**Other Expenses**		
	Direct & Manufacturing Expenses:-		
	Freight Charges	12.28	4.06
	Electric Charges	43.04	42.76
	Repairs to Factory Building & Machinery	9.42	4.78
	Testing, Packing, Dsigning & Sampling Charges	0.08	0.56
	Labour Charges	2.71	4.98
	Cylinder Development Charges	-	4.30
		67.53	61.44
	Administrative & Other Expenses:-		
	Advertisement	0.89	0.53
	Auditors Remuneration (Refer Note No. 27)	2.17	3.02
	Business Promotion Expenses	10.28	1.09
	Bad Debt	2.38	398.37
	Carriage Outward	35.92	175.56
	Clearing & Forwarding Charges	1.43	6.16
	Commission (Domestic)	4.86	13.31
	Conveyance	3.85	0.56
	Discount Allowed	1.19	16.78
	Franchisee Fees	18.00	-
	General Expenses	1.84	1.25
	Insurance	6.09	4.42
	Investment Written off	-	80.00
	Legal Charges	-	5.42
	Filling Fees	0.06	11.27
	Motor Car Expenses	7.02	7.19
	Membeship & Subscription	0.61	1.12
	Office & Stores Rent	22.81	0.63
	Postage & Courier Charges	0.05	0.05
	Power & Fuel	2.22	1.64
	Printing & Stationery	1.19	0.38
	Professional Fees	24.76	11.56
	Repairs & Maintenance Office	1.32	1.52
	Repairs & Maintenance to Machinery & Equipments	3.54	1.28
	Rates & Taxes	14.55	20.64
	Rounded Off	(0.06)	0.02
	Suppliers Advance Written Off	0.85	67.44
	Sales Promotion, Product Elistment,Visibility & Registration	40.43	-
	Telephone & Internet Charges	0.58	1.06
	Travelling Expenses	3.89	24.43
		280.24	918.14

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
27	**Payment to Auditor**		
	As Auditor:-		
	Statutory Audit	1.21	1.31
	Tax Audit	0.61	0.66
	Limited Review	0.35	1.05
		2.17	3.02
28	**Contingent Liabilities and Commitments (to the extent not provided for):**		
A	**Contingent Liabilities**		
	(i) Claims against the Company not acknowledged as Debts:		
	1. Income Tax Demand Asst Year 2019-20	2.26	2.26
	2. Income Tax Demand Asst Year 2020-21	1.70	1.70
	3. Income Tax Demand Asst Year 2021-22	1.40	1.40
	4. Income Tax Demand Asst Year 2022-23	25.44	25.44
	5. Income Tax Demand Asst Year 2024-25	4.77	4.77
	6. Tax Deducted at Source	11.12	10.69
	7. GST Demand FY 2018-19	22.23	22.23
	8. GST Demand FY 2019-20	35.01	35.01
	9. GST Demand FY 2020-21	7.32	7.32
	(ii) Guarantees	-	-
B	**Commitments**	-	-
29	**Earnings Per Share**		
	Profit for the year attributable to Equity Shareholders	251.44	190.74
	Weighted Average number of Equity Shares for Basic/Diluted EPS	18,373,911	11,075,544
	Basic/Diluted Earnings Per Share of Rs. 10/- Each	1.37	1.72
30	**Expenditure in Foreign Currency**		
	Travelling	-	18.99
		-	18.99
31	**CIF Value of Import**		
	Traded Goods	217.45	1,022.45
		217.45	1,022.45
32	**FOB Value of Exports**		
	Traded Goods	21.48	337.27
		21.48	337.27

33 The disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (to the extent of information available with the Company) are as under:

Particulars	**31.03.2026**	**31.03.2025**
(i) Principal amount remaining unpaid to any supplier at the end of the year	103.30	239.52
(ii) Interest due thereon remaining unpaid to any supplier at the end of the year	-	-
(ii) Payment made beyond the appointed day during the year	-	-
(iii) Interest Accrued and unpaid	-	-

(INR In Lacs)

34 Disclosures Regarding Employee Benefits:

A Defined Contribution Plan:

Employee benefits in the form of Provident Fund and ESI are considered as defined contribution plan and the contributions to Employees' Provident Fund Organization established under The Employees' Provident Fund and Miscellaneous Provisions Act ,1952 and Employees' State Insurance Act, 1948, respectively, are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. During the financial year the company has recognized and charged the following amount to defined contribution plan:

Particulars	FY-2025-26	FY-2024-25
Employer Contribution to Provident Fund	8.03	7.95
Employer Contribution to ESI	3.26	3.23

B Defined Benefits Plan: Gratuity

The following tables summaries the components of net benefit expense recognized in the statement of profit and loss and the Funded status and amounts recognized in the balance sheet for the post-retirement benefit plans.

Particulars	FY-2025-26	FY-2024-25
Expenses Recognized in statement of Profit and Loss Account		
Current Service cost	3.35	2.63
Interest Cost	2.57	3.09
Expected return on plan assets	-	-
Net Actuarial (Gain) / Loss recognized in the year	(0.35)	(10.62)
Expenses recognized in statement of profit and loss	5.57	(4.90)

Net Asset / (Liability) recognized in the Balance Sheet		
Present value of obligations as at the end of year	43.61	38.04
Fair value of plan assets as at the end of the year	-	-
Funded status	(43.61)	(38.04)
Net Asset / (Liability) recognized in Balance Sheet	(43.61)	(38.04)

Table Showing changes in present value of obligation		
Present value of obligations as at beginning of the year	38.04	42.94
Interest cost	2.57	3.09
Current Service Cost	3.35	2.63
Benefits Paid	-	-
Actuarial (Gain)/ Loss on obligations	(0.35)	(10.62)
Present Value of obligations as at end of year	43.61	38.04

Assumption		
Discount Rate	7.41%	6.75%
Salary Escalation Rate	7.00%	7.00%
Attrition Rate	5.00%	5.00%

35 Additional Regulatory Information's

a Monthly returns or statements of current assets filed by the Company with banks are in agreement with the books of accounts & borrowings from banks have been used for the specific purpose for which it was taken.

b No charges or satisfaction of charges are yet to be registered with registrar of companies beyond the statutory period.

c The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company.

d The company has not revalued its property or Plant and Equipment during the financial year and the company does not have any intangible assets under development. No Borrowing Cost capitalized during the years.

e No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

f The Company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

g The company did not enter into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year.

h The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities (“Intermediaries”) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the Company (‘ultimate beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

i The Company has not received any funds from person(s) or entity (ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the funding party (‘ultimate beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

j The company is not declared a wilful defaulter by any bank or Financial Institution or other lender.

k The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restricition on number of layers) Rule, 2017.

l Balances of Sundry Debtors, Loan & Advances and Sundry Creditors are subject to confirmation and reconciliation.

m Previous Year Figures have been regrouped or rearranged wherever considered necessary.

n No Scheme of Arrangements has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.

o The company is not covered under section 135 of the Companies Act.

p The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

q The Company has utilized the borrowings received from banks and financial instutions for the purpose for which it was taken during the year.

36 Related Party Disclosures:-

A Names of related parties and related party relationship

Directors and Key Management Personnel

Mr. Umesh Kumar Agarwal, Managing Director
Mr. Mihir Kumar Dutta, Director
Mr. Saikat Chatterjee, Director
Mr. Jai Shree Lahoti, Director
Mr. Shital Ray, Director
Mr. Atish Kumar Roy, CFO
Mr. Hemant Agarwal, Company Secretary

Relatives of Directors & Key Management Personnel:-

Mrs. Aditi Agarwal
Mr. Saroj Kumar Agarwal
Mr. Om Prakash Agarwal

Enterprises owned or significantly influenced by related parties:-

M/s Ambo Exports Industries Ltd.
M/s Sollfege Smart Electronics Ltd.

Subsidiary Company

AMBO Retail India Ltd.

B Transactions with related parties:

(INR in Lacs)

Name of Related Parties	Nature of Transaction	FY-2025-26	FY-2024-25
Umesh Kumar Agarwal	Directors Remuneration	30.00	24.00
	Amount Outstanding	2.10	-
	Loan Taken	262.00	-
	Loan Repaid	10.00	-
	Amount Outstanding	252.00	-
Saikat Chatterjee	Directors Remuneration	4.70	4.55
	Amount Outstanding	0.36	-
Rang Nath Lahoti	Directors Remuneration	-	6.62
Atish Kumar Roy	Salary	7.45	6.85
	Amount Outstanding	0.53	0.53
Konika Poddar	Salary	0.60	1.80
	Amount Outstanding	-	0.15
Hemant Agarwal	Salary	1.00	-
	Amount Outstanding	0.20	-
Aditi Agarwal	Salary	9.00	4.80
	Amount Outstanding	1.02	-
Sollfege Smart Electronics Ltd	Purchases of Trade Goods	288.97	431.57
	Amount Paid	335.65	567.73
	Amount Received	182.85	-
	Amount Outstanding	(0.00)	(136.16)
	Sales of Trade Goods	-	10.80
	Amount Received	-	10.80
	Amount Outstanding	-	-
Saroj Kumar Agarwal	Advance Paid	-	24.06
	Amount Refund	-	24.06
	Salary	10.80	-
	Amount Outstanding	0.91	-
AMBO Retail India Ltd.	Sales of Trade Goods	674.64	167.51
	Amount Received	467.37	24.21
	Amount Outstanding Receivable	350.56	143.29

AMBO AGRITEC LIMITED
NOTES FORMING A PART OF FINANCIAL STATEMENTS

37 Financial Ratios:-

Particulars		Units	Numerator	Denominator	2025-26	2024-25	Change in Ratios	Reason for Movements (if movement is more than 25%)
a)	Current Ratio	Times	Current Assets	Current Liabilities (Excluding Current Maturities of Long Term Borrowings)	2.07	3.04	-32.01%	Increase in Current Liabilities has caused decrease in the ratio.
b)	Debt-Equity Ratio	Times	Total Debt	Total Equity	0.44	0.38	16.89%	Not Applicable
c)	Debt Service Coverage Ratio	Times	Earnings before Interest, Depreciation and Tax	Interest Expense + Principal Repayments made during the period for long term loans	2.44	2.25	8.42%	Not Applicable
d)	Return on Equity Ratio	%	Net Profit	Average Shareholders' Equity	5.03	6.23	-19.19%	Not Applicable
e)	Inventory Turnover Ratio	Times	Cost of Goods Sold	Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade	4.71	5.43	-13.35%	Not Applicable
f)	Trade Receivables Turnover Ratio	Times	Value of Sales & Services	Average Trade Receivables	4.76	6.49	-26.58%	Increase in Trade Receivables has caused decrease in the ratio.
g)	Trade Payables Turnover Ratio	Times	Value of Purchases	Average Trade Payables	15.07	17.96	-16.09%	Not Applicable
h)	Net Capital Turnover Ratio	Times	Value of Sales & Services	Average Shareholders' Equity	2.59	3.92	-33.98%	Increase in capital base has caused decrease in the ratio
i)	Net Profit Ratio	%	Profit After Tax	Total Income	1.94	1.56	24.22%	Not Applicable
j)	Return on Capital Employed	%	Earnings before Interest, Tax and Exceptional Items	Total Assets - Current Liabilities	9.10	9.82	-7.35%	Not Applicable
k)	Return on Investment	%	Net Return on Investments	Cost of Investments	-	-	-	Not Applicable

38. Information about reportable segments:-

(INR In Lacs)

Particulars	Year Ended	
	31.03.2026	31.03.2025
SEGMENT REVENUE *		
Trading	9,932.10	7,521.31
Manufaturing	3,004.20	4,475.57
Services	35.22	90.38
Total	**12,971.52**	**12,087.26**
Other Income	3.62	123.82
Total Revenue	**12,975.14**	**12,211.08**
SEGMENT RESULTS *		
Trading	247.59	118.21
Manufacturing	95.39	116.83
Services	5.80	12.73
Total Segment Results	348.78	247.77
Other Income	3.62	43.82
Exceptional Item	-	-
Profit Before Tax	352.40	291.59
Provision for Tax	100.96	100.86
Profit After Tax	251.44	190.73
SEGMENT ASSETS *		
Trading	8,143.10	5,393.22
Manufacturing	1,402.32	1,363.03
Others	4.88	4.88
Total	9,550.30	6,761.13
SEGMENT LIABILITIES *		
Trading	2,214.45	575.04
Manufacturing	1,638.57	1,894.50
Services	-	-
Total	3,853.02	2,469.54
Capital Employed	5,697.28	4,291.59

AMBO AGRITEC LIMITED

Ageing of Trade Receivables as on 31.03.2026 and 31.03.2025 **ANNEXURE -A**

Outstanding for the following periods from due date of payment					
Unsecured, Undisputed, Considered Good	**Less than 6 Mths**	**6 Months-1 Year**	**1-2 Years**	**2-3 Years**	**More Than 3 Years**
As on 31.03.2026	2,186.73	797.46	0.31	-	-
As on 31.03.2025	2,438.25	0.84	1.28	-	-

Ageing of Trade Payables as on 31.03.2026 and 31.03.2025 **ANNEXURE -B**

Outstanding for following periods from due date of payment				
As at 31st March 2026	MSME	Others	Disputed dues – MSME	Disputed dues – Others
Less Than 1 Year	99.63	848.89	-	-
1-2 Years	3.67	140.21	-	-
2-3 Years	-	9.44	-	-
More than 3 Years	-	7.76	-	-
Total	**103.30**	**1,006.30**	**-**	**-**

As at 31st March 2025	MSME	Others	Disputed dues – MSME	Disputed dues – Others
Less Than 1 Year	239.52	330.79	-	-
1-2 Years	-	-	-	-
2-3 Years	-	24.70	-	-
More than 3 Years	-	-	-	-
Total	**239.52**	**355.50**	**-**	**-**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

1. Background of the company:

Our Company was originally incorporated as a Private Limited Company in the name of "Sunny Biscuits Bakery and Confectionery Private Limited" on September 07, 1994 under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U15419WB1994PTC064993 issued by the Registrar of Companies – West Bengal at Kolkata. Subsequently, name of our company was changed to "Ambo Foods Private Limited" vide a fresh certificate of incorporation dated May 30, 2008 issued by Registrar of Companies - West Bengal at Kolkata. The name of our company was further changed to "Ambo Agritec Private Limited" vide a fresh certificate of incorporation dated February 18, 2013 issued by Registrar of Companies - West Bengal at Kolkata. The status of the Company was changed to public limited and the name of our Company was changed to "Ambo Agritec Limited" vide Special Resolution passed by the shareholders at the Extra-ordinary General Meeting of our Company held on August 25, 2022. The fresh certificate of incorporation consequent to conversion was issued on September 01, 2022 by the Registrar of Companies, Kolkata. The Corporate Identification Number of our Company is L15419WB1994PLC064993. The Company's registered office is at 3, Pretoria Street, Chandrakunj Building, 2nd Floor, Kolkata–700071. The Company is listed on Bombay Stock Exchange.

2. Nature of Operation:

Company is primarily engaged in the business of Manufacturing of Biscuits, outsourced manufacturing of Edible Oils, Vanaspati and Bengali Speciality Products (through third parties). In addition to this, company is also engaged in trading of Crude Linseed Oil, Soyabean Meal. Company use raw material of premium quality sourced from reputed local suppliers for Biscuits and raw materials imported for Edible Oils & Vanaspati, which help to ensure the quality of products.
Company state-of-the-art manufacturing plant for biscuits is situated at Mangalpur Industrial Estate, Raniganj in the state of West Bengal, India. Company's manufacturing facility is well equipped with machineries and other handling equipment to facilitate smooth manufacturing process.
Company's products are marketed under our own brand names "Happy Bites" for Biscuits, "Happy Heart" for Edible Oil, "Ambo Gold" & "Vanaspati 2000" for Vanaspati and "Max Health" for Bengali Speciality Products.

3. Statement of Significant Accounting Policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

Basis of Preparation of Financial Statements:

The financial statements have been prepared to comply in all material aspects with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions relating to the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees. The financial statements are prepared under Division I of the Schedule III of the Companies Act, 2013.
The financial statements are presented in Indian rupees, which is the functional currency of the country and all values are rounded off to Lacs except when otherwise indicated. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Use of Estimates:

The preparation of the financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Accounting estimates could change from one period to another. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods as and when the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the year in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Operating Cycle

Based on the nature of products/activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

Current and Non-Current Assets:

All assets and liabilities are classified into current and non-current.

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Kolkata, Pin: 700 071, West Bengal, India.
Phone: +91 33 4602 0333 / 4602 0444
Email: info@amboagritec.com CIN: L15419WB1994PLC064993
GSTRN: 19AAHCS6453M1ZO, Website: www.amboagritec.com

Assets:
An asset is classified as current when it satisfies any of the following criteria:
a) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
b) It is held primarily for the purpose of being traded;
c) It is expected to be realized within 12 months after the reporting date; or
d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at-least 12 months after the reporting date.
Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities:
A liability is classified as current when it satisfies any of the following criteria:
a) It is expected to be settled in the Company's normal operating cycle;
b) It is held primarily for the purpose of being traded;
c) It is due to be settled within 12 months after the reporting date; or
d) The Company does not have an unconditional right to defer settlement of the liability for atleast 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.
Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Property, Plant and Equipment and Depreciation:
Property, plant and equipment are carried at cost of acquisition or construction net of recoverable taxes, trade discounts and rebates less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditures related to an item of property, plant and equipment (except land) are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. The valuation and recognition is done by keeping in view the provisions of the Accounting Standard 10 on "Accounting for Property, Plant and Equipment". None of Fixed Assets have been revalued during the Year.

Depreciation on Tangible Fixed Assets has been provided on Written down Value Method over the useful lives of Assets as prescribed in Schedule II of the Companies Act, 2013. Depreciation for Assets purchased/sold during a period is proportionately charged.

Property, plant and equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Losses arising from retirement or gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognized in the Statement of Profit and Loss.

Impairment of Assets:
An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss if any is charged to the Profit & Loss Account in the year in which as the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

The company found no indication that any asset may be impaired. Therefore, there was no need to determine impairment Loss.

Inventories:
Stock of Raw Materials, Stores and spare parts are valued at cost and Direct Expenses; and of those in transit, at port and at Bonded Warehouse related to these items are valued at cost to date.
Goods-in-process is valued at cost of materials and direct expenses incurred for production of the goods till that stage.
Stock of Finished goods and semi-finished goods are valued at cost or net realizable value whichever is lower.
Waste and scraps are accounted at estimated realizable value.
Cost of inventories is generally ascertained on the 'FIFO basis. Goods-in process, finished and semi-finished goods are valued on absorption cost basis.

Retirement and Other Employee Benefits:
Short-term employee benefits
Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia.

Defined Contribution plan
Defined Contribution plan such as provident fund, employee state insurance scheme are charged to the Statement of Profit and Loss as incurred. The Company has no obligation, other than the contribution payable to these funds/schemes. The Company recognizes contribution payable to these funds/schemes as an expense, when an employee renders the related service for that period.

Defined benefit plans
The Company provides for gratuity, a defined benefit plan covering eligible employees. The gratuity plans provides lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount base on the respective employees base salary and the tenure of employment. A provision for gratuity liability to the employee is made on the basis of actuarial valuation determined using the projected unit credit method.

Construction Contracts:
This Standard is not applicable to our Company.

Investments:
Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises of purchase price and directly acquisition charges such as brokerage, fees and duties.

Long –term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit & loss.

Recognition of Revenue and Expenditure:
Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company.

Sale of Goods:
Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods, The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from Revenue.

Interest:
Interest benefits are recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of Profit and Loss.

All other Income and Expenditure to the extent considered receivable and payables unless specifically stated are accounted for on accrual and prudent basis.

Foreign Currency Translation:
Initial recognition: Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. The rate of conversion used is the rate prescribed by the CBEC.

Conversion: Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences: The transactions in foreign exchange are accounted at the exchange rate prevailing on the date of the transaction. Assets & liabilities denominated in foreign currency are restated at the year end adopting the contracted/ year end rates as applicable. Any exchange gains or losses arising out of subsequent fluctuations are accounted in the Profit & Loss Statement.

Translation of foreign exchange transaction: Company follows AS – 11 (Revised) in respect of Foreign Currency Transaction applying the principle of most likely realizable/disbursable amount.

Forward Contracts: The Company has not entered into any forward contracts in order to hedge its foreign currency exposures.

Earnings Per Share:
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted number of equity shares outstanding during the period is adjusted for events that have changed the number of equity shares outstanding, without a corresponding change in resources.

Accounting for Taxes on Income:
Tax expense comprises of Current Tax and Deferred Tax. Current Tax is measured as the higher of the amount expected to be paid to the tax authorities, using the applicable tax rates and Minimum Alternate Tax Calculated on the Book Profits.
Deferred Income Tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Provisions, Contingent Liabilities and Contingent Assets
A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Borrowing Costs:
Borrowing cost includes interest, and other ancillary costs incurred in connection with the arrangement of borrowings and are charged to revenue. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

Prior Period Expenditure:
The change in estimate due to error or omission in earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though pertaining to earlier year is not treated as prior period expenditure.

Extra Ordinary Items:
The income or expenses that arise from event or transactions which are clearly distinct from the ordinary activities of the Company and are not recurring in nature are treated as extra ordinary items. The extra ordinary items if any are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

Cash Flow Statement:
Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, term deposits if any maturing within 12 months, cash/cheques in hand and short-term investments with an original maturity of three months or less.

Accounting for Government Grants:
The Company has not received any subsidy during the year.

Accounting for Amalgamation:
The company has not entered into any amalgamation contract in the financial year.

Leases:
There are no leases operating within the company.

Financial Reporting of Interests in Joint Ventures:
This Standard is not applicable in case of the Company as the Company has not entered into any Joint Venture.

Contingencies and Events Occurring after Balance Sheet Date:
Disclosure of contingencies if any as required by the accounting standard is furnished in the Notes on accounts.

Related Party Disclosures:
Details of related parties and transaction are disclosed in Note-36 of the Financial Statements.

Discontinuing Operations:
This Standard is not applicable to our Company since the Company has not discontinued any operations during the year.

Interim Financial Reporting:
The Interim Financial Report complies with the relevant accounting standard AS-25

Director Personal Expenses
There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

Re-grouping/re-classification of amounts:
The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest rupee.

For and on behalf of the Board of Directors of

M/s AMBO Agritec Ltd.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No. 322919E

Sd/-
Umesh Kumar Agarwal
DIN: 00210217
Managing Director

Sd/-
Saikat Chatterjee
DIN:08511896
Director

Sd/-
(CA Sourav Dokania)
Partner
Membership No. 304128
UDIN : 26304128LYAPBI1583

Sd/-
Atish Kumar Roy
Chief Financial Officer

Sd/
Hemant Agarwal
Company Secretary

Place : Kolkata

Dated: 04/06/2026

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AMBO AGRITEC LIMITED
(CIN –L15419WB1994PLC064993)

Report on the Audit of the Consolidated Financial Statements
Opinion:
We have audited the accompanying consolidated financial statements of M/s. **Ambo Agritec Limited (**hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") which comprises of the Consolidated Balance Sheet as at 31st March 2026, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, of the state of affairs of the Group as at 31 March 2026 and consolidated profit and its consolidated cash flows for the period ended on that date.

Basis for Opinion:
We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provision of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Consolidated Financial Statements and Auditors' Report Thereon:
The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the consolidated financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Responsibilities of the Management and Those Charged with Governance for the Consolidated Financial Statements:

The Holding Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with Companies Accounts Rules, 2014, as amended (to the extent applicable). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the group are responsible for assessing the respective Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibility for the Audit of the Consolidated Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these consolidated financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.

● Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the management and Board of Directors.

● Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

● Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

● Obtain sufficient appropriate audit evidence regarding the financial information of the Company of which we are the independent auditors to express an opinion on the consolidated financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial information of the Company of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relate safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 (hereinafter referred to as "the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we further report that the provisions of the said order are not applicable to the consolidated financial statements.

2. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statement.

b) in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept by the Company so far as it appears from our examination of those books;

c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account;

d) in our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rules 7 of the Companies (Accounts) Rules, 2014 as amended (to the extent applicable) prescribed thereon;

e) on the basis of the written representations received from the respective directors of the Group as on 31 March, 2026 taken on record by the respective Board of Directors, none of the directors is disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the Internal Financial Control with reference to Consolidated Financial Statements of the Group and the operating effectiveness of such controls, refer to our separate Report in Annexure A. Our Report express an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to consolidated financial statements.

g) With respect to the matter to be included in the Auditors' Report in accordance with the requirements of Section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the information and explanations given to us, the remuneration paid by the group to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   a) The Group does not have any pending litigations which would impact the financial position of the Group.

   b) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

   c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group during the year ended 31 March 2026;

   d) (i)The respective management of the Company and its subsidiary has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(ii)The respective management of the Company and its subsidiary has represented, that, to the best of its knowledge and belief, no funds have been received by the Group from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii)Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause d (i) and (ii) above contain any material misstatement.

e) The Group has neither declared nor paid any dividend during the year. Hence, no reporting under this clause is applicable.

f) Based on our examination which included test checks, the group has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Moreover, the feature of the recording audit trail (edit log) facility is enabled at the database level to log any direct data changes pertaining to the accounting software used for maintaining books of account. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the group as per the statutory requirements for record retention.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No.: 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No.(F) 304128
Place: Kolkata
Date: 04/06/2026
UDIN: 26304128HMQBHH8015

Annexure A referred to in Paragraph 2 clause (f) under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Ambo Agritec Limited on the Consolidated financial statements for the year ended 31 March 2026

Independent Auditor's Report on the Internal Financial Controls with reference to the Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Ambo Agritec Limited ("the Holding Company") and its subsidiary as at and for the year 31 March 2026, we have audited the internal financial controls with reference to consolidated financial statements of the Company on that date.

Management Responsibility for Internal Financial Controls
The respective Board of Directors of the Holding Company and its subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the holding company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting
A company's internal financial control over financial reporting with reference to these consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting
Because of the inherent limitations of Internal Financial controls over financial reporting with reference to these consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected, Also projections of any evaluation of the internal financial controls over financial reporting with reference to these consolidated financial statements to future period are subject to the risk that Internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion
In our opinion, the Holding Company and its subsidiary, have, in all material respects, adequate internal financial controls systems over financial reporting with reference to these consolidated financial statements and such internal financial controls systems over financial reporting were operating effectively as at 31 March 2026, based on internal financial controls systems over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of internal financial controls systems over financial reporting issued by the Institute of Chartered Accountants of India.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No.: 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No.(F) 304128
Place: Kolkata
Date: 04/06/2026
UDIN: 26304128HMQBHH8015

AMBO AGRITEC LIMITED

Regd. Office : 3, Pretoria Street, Chandrakunj Building, 2nd Floor, Kolkata-700071
Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com
CIN- L15419WB1994PLC064993

Consolidated Balance Sheet as at March 31, 2026

(INR in Lacs)

Particulars	Note No	As at 31.03.2026	As at 31.03.2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,984.52	1,471.52
(b) Resrves and Surplus	2	3,444.02	2,075.26
(c) Money received against Warrants		-	673.50
		5,428.54	4,220.28
(2) Non-Controling Interest		(6.49)	(1.63)
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	146.00	199.77
(b) Deferred Tax Liability (Net)	4	1.43	1.95
(d) Long Term Provisions	5	38.79	34.88
(3) Current Liabilities			
(a) Short Term Borrowings	6	2,384.63	1,437.39
(b) Trade Payables	7		
(i) total outstanding dues of creditors-micro and small enterprises		103.30	241.34
(ii) total outstanding dues creditors-other than micro and small enterprises		1,010.47	355.50
(c) Other Current Liabilities	8	109.48	135.26
(d) Short-Term Provisions	9	77.75	74.56
Total		**9,293.91**	**6,699.28**
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment & Intangible Assets	10		
(i) Property, Plant and Equipment		175.62	78.13
(ii) Intangible Assets		0.38	0.70
(b) Long Term Loans and Advances	11	1,575.67	3.51
(c) Other Non Current Assets	12	311.07	30.00
(2) Current Assets			
(a) Inventories	13	3,120.67	1,943.72
(b) Trade Receivables	14	2,648.29	2,299.38
(c) Cash and Cash Equivalents	15	130.94	47.08
(d) Short-Term Loans and Advances	16	1,331.27	2,296.77
Total		**9,293.91**	**6,699.28**

Summary of Consolidated Significant Accounting Policies
Notes on the Consolidated Financial Statements (1-40)
The notes referred to above form an integral part of the Consolidated Balance Sheet.
In terms of our report of even date annexed hereto
For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No. 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No.(F) 304128
Place : Kolkata
Dated: 04/06/2026
UDIN: 26304128HMQBHH8015

For and on behalf of the Board of Directors of
M/s AMBO Agritec Ltd.

Sd/-	Sd/-
Umesh Kumar Agarwal	**Saikat Chatterjee**
DIN: 00210217	DIN:08511896
Managing Director	Director

Sd/-	Sd/-
Atish Kumar Roy	**Hemant Agarwal**
Chief Financial Officer	Company Secretary

AMBO AGRITEC LIMITED

Regd. Office : 3, Pretoria Street, Chandrakunj Buliding , 2nd Floor, Kolkata-700071
Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com
CIN- L15419WB1994PLC064993

Consolidated Profit and Loss Statement for the year ended March 31, 2026

(INR in Lacs)

Particulars	Note No	Year Ended March 31, 2026	Year Ended March 31, 2025
I. Income			
Revenue from Operations	17	13,042.47	11,963.27
Other Income	18	3.77	209.09
II. Total Income		13,046.24	12,172.35
III. Expenses:			
Cost of Raw Materials Consumed	19	2,992.53	4,315.82
Purchase of Stock-in-trade	20	10,255.80	6,802.19
Changes in Inventories of Finished Goods, WIP and Stock-in-trade	21	(1,509.60)	(533.95)
Employee Benefit Expenses	22	553.99	240.99
Finance Costs	23	206.15	171.60
Depreciation and Amortization Expenses	24	19.80	11.41
Other Expenses	25	377.58	941.86
IV. Total Expenses		12,896.25	11,949.92
V. Profit Before Exceptional & Extraordinary Items and Tax		149.99	222.43
VI. Exceptional & Extraordinary Items		-	-
VII. Profit Before Tax (V - VI)		149.99	222.43
VIII. Tax Expenses:			
(1) Current Tax		91.13	94.89
(2) Prior Year Tax		10.22	6.30
(3) Deffered Tax		(0.51)	(0.27)
IX. Profit for the Period After Tax and before Minority Interest		49.16	121.52
Less: Share of Profit/(Loss) Transferred to Minority Interest		(4.85)	(1.66)
X. Profit for the Period After Adjustment for Minority Interest		54.01	123.18
XI. Earning Per Equity Share of Face Value of Rs. 10/- Each			
Basic/Diluted Earnings Per Share (In Rupees)	28	0.29	1.11

Summary of Significant Accounting Policies
Notes on the Consolidated Financial Statements (1-40)
The notes referred to above form an integral part of the Consolidated Profit and Loss Statement
In terms of our report of even date annexed

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No. 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No. (F) 304128
Place : Kolkata
Dated: 04/06/2026
UDIN: 26304128HMQBHH8015

For and on behalf of the Board of Directors of
M/s AMBO Agritec Ltd.

Sd/-	Sd/-
Umesh Kr. Agarwal	**Saikat Chatterjee**
DIN: 00210217	DIN:08511896
Managing Director	Director
Sd/-	Sd/-
Atish Kumar Roy	**Hemant Agarwal**
Chief Financial Officer	Company Secretary

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CIN- L15419WB1994PLC064993

Consolidated Cash Flow Statement for the year ended 31st March, 2026

(INR in Lacs)

PARTICULARS	For the Year ended 3/31/2026	For the Year ended 3/31/2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	149.99	222.43
Add: Adjusted for Non Operationg Expenses/Items		
Depreciation & Amortisation	19.80	11.41
Finance Costs	206.15	171.60
Investment in Shares W/off	-	80.00
Gratuity	5.57	(4.63)
Less: Adjusted for Non Operationg Income/Items		
Interest Received	0.06	0.08
Operating Profit before charging working capital	**381.45**	**480.74**
Adjusted for :		
Decrease/(Increase) in Trade Receivables	(348.92)	(1,039.25)
Decrease/(Increase) in Inventories	(1,176.95)	77.50
Decrease/(Increase) in Loans & Advances	(606.65)	(1,638.34)
Decrease/(Increase) in Non Current Assets	(281.07)	(6.06)
Increase/(Decrease) in Provisions	-	0.54
Increase/(Decrease) in Trade Payables	516.94	23.33
Increase/(Decrease) in Current Liabilities	(25.79)	(30.08)
Operating profit after charging working capital	**(1,540.98)**	**(2,131.62)**
Income Tax (Net)	(99.81)	(77.22)
Net Cash Flow From Operating Activities (A)	**(1,640.79)**	**(2,208.84)**
B. CASH FLOW FROM INVESTING ACTIVITES		
Interest Received	0.06	0.08
(Purchase)/Sale of Property, Plant & Equipment	(116.99)	(20.45)
Net Cash Generated/(Used) From Investing Activities (B)	(116.93)	(20.38)
C. CASH FLOW FROM FINANCING ACTIVITES		
Repayment of Long Term Borrowings	(70.27)	(49.14)
Proceeds from Long Term Borrowings	15.86	-
Proceeds/(Repayment) of Short Term Borrowings	947.89	214.35
Increase/(Decrease) in Share Capital (Net)	128.25	532.00
Security Premium Received	1,026.00	1,064.00
Finance Costs	(206.15)	(171.60)
Proceeds from Issuance of Warrants	-	673.50
Net Cash Generated/(Used) From Financing Activities (C)	1,841.58	2,263.10
Net Increase / (Decrease) in Cash and Cash Equivalents	83.86	33.88
Cash and Cash equivalents at the beginning of the Year	47.08	13.20
Cash and Cash equivalents at the end of the Year	**130.94**	**47.08**

Notes:
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current period.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No. 322919E

Sd/-
(CA Sourav Dokania)
Partner
Membership No. (F) 304128
Place : Kolkata
Dated: 04/06/2026
UDIN: 26304128HMQBHH8015

For and on behalf of the Board of Directors of
M/s AMBO Agritec Ltd.

Sd/-
Umesh Kumar Agarwal
DIN: 00210217
Managing Director

Sd/-
Saikat Chatterjee
DIN:08511896
Director

Sd/-
Atish Kumar Roy
Chief Financial Officer

Sd/-
Hemant Agarwal
Company Secretary

(INR in Lacs)

		As at 31.03.2026	As at 31.03.2025
1	**Share Capital**		
	AUTHORISED SHARE CAPITAL		
	2,50,00,000 Equity Shares of Rs.10/-Each	2,500.00	2,500.00
	(Previous Year 2,50,00,000 Eq.Shares of Rs.10/- Each)		
		2,500.00	2,500.00
	ISSUED,SUBSCRIBED & PAID UP SHARE CAPITAL		
	1,98,45,160 Equity Shares of Rs.10/- Each)	1,984.52	1,471.52
	(Previous Year 1,47,15160 Eq.Shares of Rs.10/- Each)		
		1,984.52	1,471.52

a.

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	**As at 31.03.2026**		**As at 31.03.2025**	
Equity Shares	No. of Shares	Amount	No. of Shares	Amount
At the Beginning of the Year	14,715,160	1,471.52	9,395,160	939.52
Shares bought back during the year	-	-	-	-
Issued during the Year				
~Preferential Issue	5,130,000	513.00	5,320,000	532.00
Outstanding at the end of the Year	19,845,160	1,984.52	14,715,160	1,471.52

On June 20, 2024, the Company allotted 1,43,00,000 Convertible Equity Share Warrants on a preferential basis to Promoters, Promoter Group and Non-Promoters investors as approved in the Extra Ordinary General Meeting held on June 03, 2024. Each warrant is issued at a price of Rs.30/- comprising a subscription price of Rs. 7.50 (25% of the Issue Price) and a warrant exercise price of Rs. 22.50 (75% of the Issue Price).

As on 31st March 2026, a total of 1,04,50,000 Warrants had been converted into equity shares of the Company, out of the total 1,43,00,000 Warrants allotted by the Company. The balance 38,50,000 Warrants lapsed due to non-exercise of conversion right by the allottee. The upfront amount of Rs.2,88,75,000/- received on such Warrants has been forfeited in accordance with the terms of issue and applicable regulatory provisions.

b. **List of shareholders holding more than 5% Paid-up Equity Share Capital in the company**

Equity shares of Rs.10/- each fully paid	**As at 31.03.2026**		**As at 31.03.2025**	
	No. of Shares	**% of holding**	**No. of Shares**	**% of holding**
Umesh Kumar Agarwal	9782160	49.29	7693160	52.28

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

c. **Terms & Conditions attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders and any other as the Memorandum or Articles may prescribe for the same.

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

(INR In Lacs)

d. Details of Promoters Holding Shares at the end of the Financial Year

Equity shares of Rs.10/- each fully paid	As at 31.03.2026			As at 31.03.2025		
	No. of Shares	% of holding	% Changes	No. of Shares	% of holding	% Changes
Umesh Kumar Agarwal	9782160	49.29%	-2.99%	7693160	52.28%	-
Ambo Credit Pvt. Ltd. (PG)	0	0.00%	-2.04%	300000	2.04%	-
Geetanjali Saberwal Agarwal	1200	0.01%	-	1200	0.01%	-

e. Aggregate No. of Shares issued for consideration other than cash during the period of 5 Years immediately preceding the reporting date:

Aggregate number of Equity Shares allotted as fully paid up pursuant to scheme of amalgamation without payment being made in cash	Nil
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	2997580
Aggregate number of Equity Shares bought back	Nil

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
2	**Reserve & Surplus**		
	A. Securities Premium		
	Balance at the beginning of the year	1,697.88	633.88
	Add: Addition During the Year (On Preferential Issue)	1,026.00	1,064.00
		2,723.88	1,697.88
	B. Surplus		
	Balance at the beginning of the year	377.38	254.20
	Add: Profit for the Year	54.01	123.18
		431.39	377.38
	C. Capital Reserve		
	Balance at the beginning of the year	-	-
	Add: Forfeiture of Share Warrants	288.75	-
		288.75	-
	Closing Balance of Reserve & Surplus at the end of the year (A+B+C)	3,444.02	2,075.26
3	**Long-Term Borrowings**		
	Secured Loan (*)		
	Term Loan From Bank		
	Term Loan (SME Mortage Scheme)	129.04	146.22
	WCTL IND-GECLS	-	23.68
	Punjab National Bank-Vehicle Loan	11.22	-
	Kotak Mahindra Bank-Vehicle Loan	5.73	8.22
	Unsecured, Interest Free (From Related Parties)		
	From Body Corporates	-	21.65
		146.00	199.77

a) Secured Term Loan of Rs. 207 Lacs (Original Sanction) from Indian Bank is secured against Personal Guarantee of Umesh Kumar Agarwal and Saikat Chatterjee. Primary Security: EM of Commercial Property of the Company and Residential Property of Director Mr. Umesh Kumar Agarwal. ROI 8.80%. The same is originally repayable in 151 monthly instalment of Rs. 1.37 Lacs each starting July, 2022

b) Secured Term Loan of Rs.76 Lacs (Original Sanction) from Indian Bank is secured against Personal Guarantee of Umesh Kumar Agarwal and Saikat Chatterjee. Primary Security: EM of Commercial Property, Stock and Book Debts of the Company and Residential Property of Director Mr. Umesh Kumar Agarwal. ROI 8.25%. The same is originally repayable in 56 monthly instalment of Rs. 2.17 Lacs each and 1st EMI falls due on March, 2024

c) Vehicle Loan of Rs. 15.86 Lacs is availed from Punjab National Bank and is repayable in 60 Monthly Installments of Rs. 32007/- and is secured against the specific asset financed. Interest Rate is 7.08% P.A.

d) Vehicle Loan of Rs. 12 Lacs ia availed from Kotak Mahindra Prime Ltd. and is repayable in 59 Mly Installments of Rs. 24,685/- starting from June 2024 and is secured against asset financed. Interest Rate is 13.02% P.A.

e) (*) Amount repayable during next 12 months are included under the head "Short Term Borrowing" Note No. 6

f) Amount of Loan guaranteed by Directors and Others

	Term Loan from Bank (Including Current Maturities)	189.91	222.67
4	**Deferred Tax Liability (Net)**		
	Opening Deferred Tax Liability	1.95	2.22
	Less: Current Year Adjustment	(0.51)	(0.27)
	Net Deferred Tax Liability	1.43	1.95

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
5	**Long Term Provisions**		
	Gratuity	38.79	34.88
		38.79	34.88
6	**Short-Term Borrowings**		
	Secured, Repayable on Demand		
	Cash Credit	2,088.72	1,392.83
	Current Maturities of Long Term Borrowings	43.91	44.55
	Unsecured, Interest Free		
	From Related Parties	252.00	-
		2,384.63	1,437.39

a) Cash Credit limit of Rs.1785 Lacs, Term Loan (Rundown Balance) Rs.157.04 and Term Loan (GECLS Rundown Balance) Rs.43.13 Lacs Lacs is availed from Indian Bank, Ultadanga Branch, Kolkata and is secured against hypothecation of Stock and Book Debts and all Current Assets of the Company, both present and future as Primary Security. Personal Guarantee of Umesh Kumar Agarwal and Saikat Chatterjee. EM of Residential Flat located at Flat No. 2A at Monalisa Building at Camac Street, Kolkata and EM of land with Factory Shed and Building at Magalpur Industrial Estate Raniganj as Collateral Security. Cash Credit is repayable on demand and ROI is 8.90% , Term Loan (SME Mortgage Scheme) 8.80% and WCTL IND GECL Term Loan 8.25%. Company has also availed Adhoc Limit of Rs. 300 Lacs for urgent working capital requirement for tenure of 90 Days. Rate of Interest 10.65%.

b)	Amount of Loan guaranteed by Directors and Others		
	Loan repayable on Demand	2,088.72	1,392.83
7	**Trade Payables**		
	Dues of Creditors_Micro and Small Enterprises	103.30	241.34
	Dues of Creditors_ other than Micro and Small Enterprises	1,010.47	355.50
	(Ageing of Trade Payable As Per Annexure-B)		
		1,113.78	596.84
8	**Other Current Liabilities**		
	Interest Free Customer Advances	51.24	96.13
	Statutory Liabilities	19.68	17.48
	Salaries Payable	29.69	17.19
	Expenses Payable	8.87	4.47
		109.48	135.26
9	**Short Term Provisions**		
	Income Tax (After adjusting Current Year TDS, TCS & Advance Tax)	70.51	68.98
	Audit Fees	2.42	2.42
	Gratutity	4.82	3.16
		77.75	74.56

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
11	**Long Term Loans and Advances**		
	Unsecured, Considered Good		
	Suppliers Advances	1,575.67	3.51
		1,575.67	3.51
12	**Other Non-Current Assets**		
	(Unsecured, Considered Good, unless otherwise stated)		
	Security Deposits	311.07	30.00
		311.07	30.00
13	**Inventories (Valued at lower of Cost and Net Realizable Value)**		
	Raw Material (Valued at Cost)	558.69	891.34
	Finished Goods (Valued at lower of Cost or Net Realizable Value)	51.92	90.19
	Stock in Trade (Valued at lower of Cost or Net Realizable Value)	2,510.06	962.19
		3,120.67	1,943.72
14	**Trade Receivables**		
	Unsecured, Undisputed, Considered Good		
	Outstanding for a period more than six months	797.76	2.12
	Outstanding for a period less than six months	1,850.53	2,297.26
	(Ageing of Trade Receivables as per Annexure "A")		
		2,648.29	2,299.38
15	**Cash and Cash Equivalents**		
	On Current Accounts with Commercial Banks	77.67	6.29
	Cash in Hand (As Certified by Management)	52.04	39.61
	Other Bank Balances		
	FD (Incl. Interest) with original maturity for less than 12 months	1.23	1.17
		130.94	47.08
16	**Short Term Loans and Advances**		
	Unsecured, Considered Good:		
	Suppliers Advances	1,207.50	2,268.06
	Employees Advances	6.27	4.59
	Prepaid Expenses	5.63	3.14
	Balances with Statutory/Government Authorities	111.86	20.97
		1,331.27	2,296.77

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

(INR In Lacs)

17 **Revenue from Operation**	As at 31.03.2026	As at 31.03.2025
Sale of Products		
Sale of Manufactured Goods		
~Domestic	3,004.20	4,390.30
Sale of Traded Goods		
~Domestic	9,934.36	7,108.07
~Export	21.79	374.02
Sale of Domestic Services		
Transportation Charges	29.78	86.92
Marketing	5.44	3.46
	12,995.57	11,962.77
Other Operating Revenue		
Duty Drawback	0.03	0.49
Margin on Sales through Stores	46.87	-
	46.90	0.49
Net Revenue From Operations	**13,042.47**	**11,963.27**
Details of Manufactured Goods Sold		
Biscuits	1,147.43	1,297.35
Oil	1,830.58	3,071.23
Food Products	26.20	21.71
	3,004.20	4,390.30
Details of Traded Goods Sold		
Oil	5,595.95	3,702.39
Wallpaper	66.21	50.06
Electronic Goods	243.41	429.20
Molasses	59.74	207.94
DDGS	8.98	278.32
Food Products	3,979.85	2,814.19
Personal Care Products	2.00	-
	9,956.15	7,482.10

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
18	**Other Income**		
	Interest on Fixed Deposits	0.06	0.08
	Interest on Security Deposit	0.77	0.81
	Interest on Income Tax Refund	0.01	-
	Delivery Charges	0.14	-
	Sundry Creditors & Advance Forfeited	-	190.90
	Discount Received	2.24	5.95
	Forex Fluctuation Gain	0.55	11.35
		3.77	209.09
19	**Cost of Raw Material Consumed**		
	Opening Stock	891.34	1,502.82
	Add: Purchases	2,659.88	3,704.34
	Less: Closing Stock	558.69	891.34
		2,992.53	4,315.82
20	**Purchase of Stock In Trade**		
	Oil	5,765.18	3,512.13
	Wallpaper	51.81	65.60
	Electronic Goods	244.98	370.68
	Molasses	58.47	158.81
	DDGS	7.15	215.09
	Food Products	4,122.56	2,479.88
	Personal Care Products	5.64	-
		10,255.80	**6,802.19**
21	**Change in Inventories of Finished Goods, Work In Progress and Stock In Trade**		
	A.Opening Stock:		
	Stock In Trade	962.19	426.49
	Finished Goods	90.19	91.93
		1,052.38	518.42
	B.Closing Stock:		
	Stock In Trade	2,510.06	962.19
	Finished Goods	51.92	90.19
		2,561.97	1,052.38
	Net (Increase) / Decrease in Stocks (A-B)	**(1,509.60)**	**(533.95)**
22	**Employees Benefit Expenses**		
	Salaries, Wages, Incentive & Bonus	505.34	208.17
	PF Contribution	8.03	7.95
	ESIC Contribution	3.26	3.23
	Staff Welfare	1.78	2.27
	Directors Remuneration	30.00	24.00
	Gratuity	5.57	(4.63)
		553.99	240.99
23	**Finance Cost**		
	Interest on Bank Finance	178.25	151.14
	Bank Processing Fees, Commission & Charges	23.27	18.39
	Interest on Statutory Payments	4.63	2.08
		206.15	171.60

AMBO AGRITEC LIMITED
NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

			(INR In Lacs)
24	**Depreciation and Amortization Expenses**	As at 31.03.2026	As at 31.03.2025
	Depreciation on Property, Plant & Equipment (Note 10)	19.49	11.23
	Amortization Expenses (Note 10)	0.31	0.18
		19.80	11.41
25	**Other Expenses**		
	Direct & Manufacturing Expenses:-		
	Freight Charges	29.80	16.98
	Electric Charges	43.04	42.76
	Repairs to Factory Building & Machinery	9.42	4.78
	Testing, Packing, Dsigning & Sampling Charges	0.08	0.56
	Labour Charges	3.83	5.25
	Cylinder Development Charges	-	4.30
		86.17	74.63
	Administrative & Other Expenses:-		
	Advertisement	0.89	0.53
	Auditors Remuneration (Refer Note No. 26)	2.47	3.27
	Bank Charges	0.62	-
	Business Promotion Expenses	10.28	2.98
	Bad Debt	2.38	398.37
	Carriage Outward	72.64	175.56
	Clearing & Forwarding Charges	1.43	6.16
	Commission (Domestic)	7.83	13.35
	Conveyance	4.21	0.73
	Discount Allowed	3.23	16.78
	Franchisee Fees	18.00	-
	General Expenses	2.50	1.71
	Insurance	6.15	4.42
	Investment Written off	-	80.00
	Legal Charges	-	5.42
	Filling Fees	0.09	11.48
	Motor Car Expenses	7.02	7.19
	Membeship & Subscription	4.51	1.59
	Office & Stores Rent	32.67	4.47
	Postage & Courier Charges	0.34	0.05
	Power & Fuel	2.53	1.74
	Printing & Stationery	1.83	0.68
	Professional Fees	24.91	12.22
	Repairs & Maintenance Office	1.63	2.28
	Repairs & Maintenance to Machinery & Equipments	6.30	1.37
	Rates & Taxes	15.23	20.77
	Rounded Off	(0.06)	0.02
	Suppliers Advance Written Off	0.85	67.44
	Sales Promotion , Product Elishment, Visibility & Registration	54.00	-
	Telephone & Internet Charges	1.15	1.24
	Travelling Expenses	5.47	25.40
	Website Design Charge	0.33	-
		377.58	941.86

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

(INR In Lacs)

		As at 31.03.2026	As at 31.03.2025
26	**Payment to Auditor**		
	As Auditor:-		
	Statutory Audit	1.51	1.56
	Tax Audit	0.61	0.66
	Limited Review	0.35	1.05
		2.47	3.27

27	**Contingent Liabilities and Commitments (to the extent not provided for):**		
A	**Contingent Liabilities**		
	(i) Claims against the Company not acknowledged as Debts:		
	1. Income Tax Demand Asst Year 2019-20	2.26	2.26
	2. Income Tax Demand Asst Year 2020-21	1.70	1.70
	3. Income Tax Demand Asst Year 2021-22	1.40	1.40
	4. Income Tax Demand Asst Year 2022-23	25.44	25.44
	5. Income Tax Demand Asst Year 2024-25	4.77	4.77
	6. Tax Deducted at Source	10.69	10.69
	7. GST Demand FY 2018-19	22.23	22.23
	8. GST Demand FY 2019-20	35.01	35.01
	9. GST Demand FY 2020-21	7.32	7.32
	(ii) Guarantees	-	-
B	**Commitments**	-	-

28	**Earnings Per Share**		
	Profit for the year attributable to Equity Shareholders	54.01	123.18
	Weighted Average number of Equity Shares for Basic/Diluted EPS	18373911	11075544
	Basic/ Diluted Earnings Per Share of Rs. 10/- Each	0.29	1.11

29	**Expenditure in Foreign Currency**		
	Travelling	-	18.99
		-	18.99

30	**CIF Value of Import**		
	Traded Goods	217.45	1,022.45
		217.45	1,022.45
31	**FOB Value of Exports**		
	Traded Goods	-	337.27
		-	337.27

32 The disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (to the extent of information available with the Company) are as under:

Particulars	**31.03.2026**	**31.03.2025**
(i) Principal amount remaining unpaid to any supplier at the end of the year	103.30	241.34
(ii) Interest due thereon remaining unpaid to any supplier at the end of the year	-	-
(ii) Payment made beyond the appointed day during the year	-	-
(iii) Interest Accrued and unpaid	-	-

(INR In Lacs)

33 Disclosures Regarding Employee Benefits:

A Defined Contribution Plan:

Employee benefits in the form of Provident Fund and ESI are considered as defined contribution plan and the contributions to Employees' Provident Fund Organization established under The Employees' Provident Fund and Miscellaneous Provisions Act ,1952 and Employees' State Insurance Act, 1948, respectively, are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. During the financial year the company has recognized and charged the following amount to defined contribution plan:

Particulars	**FY 2025-26**	**FY-2024-25**
Employer Contribution to Provident Fund	8.03	7.95
Employer Contribution to ESI	3.26	3.23

B Defined Benefits Plan: Gratuity

The following tables summaries the components of net benefit expense recognized in the statement of profit and loss and the Funded status and amounts recognized in the balance sheet for the post-retirement benefit plans.

Particulars	**FY 2025-26**	**FY-2024-25**
Expenses Recognized in statement of Profit and Loss Account		
Current Service cost	3.35	2.63
Interest Cost	2.57	3.09
Expected return on plan assets	-	-
Net Actuarial (Gain) / Loss recognized in the year	(0.35)	(10.62)
Expenses recognized in statement of profit and loss	5.57	(4.90)

Net Asset / (Liability) recognized in the Balance Sheet		
Present value of obligations as at the end of year	43.61	38.04
Fair value of plan assets as at the end of the year	-	-
Funded status	(43.61)	(38.04)
Net Asset / (Liability) recognized in Balance Sheet	(43.61)	(38.04)

Table Showing changes in present value of obligation		
Present value of obligations as at beginning of the year	38.04	42.94
Interest cost	2.57	3.09
Current Service Cost	3.35	2.63
Benefits Paid	-	-
Actuarial (Gain)/ Loss on obligations	(0.35)	(10.62)
Present Value of obligations as at end of year	43.61	38.04

Assumption		
Discount Rate	7.41%	6.75%
Salary Escalation Rate	7.00%	7.00%
Attrition Rate	5.00%	5.00%

AMBO AGRITEC LIMITED
NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

34 Additional Regulatory Information's

a Monthly returns or statements of current assets filed by the Company with banks are in agreement with the books of accounts & borrowings from banks have been used for the specific purpose for which it was taken.

b No charges or satisfaction of charges are yet to be registered with registrar of companies beyond the statutory period.

c The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company.

d The company has not revalued its property or Plant and Equipment during the financial year and the company does not have any intangible assets under development. No Borrowing Cost capitalized during the years.

e No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

f The Company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

g The company did not enter into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year.

h The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

i The Company has not received any funds from person(s) or entity (ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the funding party ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

j The company is not declared a wilful defaulter by any bank or Financial Institution or other lender.

k The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restricition on number of layers) Rule, 2017.

l Balances of Sundry Debtors, Loan & Advances and Sundry Creditors are subject to confirmation and reconciliation.

m Previous Year Figures have been regrouped or rearranged wherever considered necessary.

n No Scheme of Arrangements has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.

o The company is not covered under section 135 of the Companies Act.

p The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

q The Company has utilized the borrowings received from banks and financial instutions for the purpose for which it was taken during the year.

35 Related Party Disclosures:-

A Names of related parties and related party relationship

Directors and Key Management Personnel

Mr. Umesh Kumar Agarwal, Managing Director
Mr. Mihir Kumar Dutta, Director
Mr. Saikat Chatterjee, Director
Mr. Jai Shree Lahoti, Director
Mr. Shital Ray, Director
Mr. Atish Kumar Roy, CFO
Mr. Hemant Agarwal, Company Secretary

Relatives of Directors & Key Management Personnel:-

Mrs. Aditi Agarwal
Mr. Saroj Kumar Agarwal
Mr. Om Prakash Agarwal

Enterprises owned or significantly influenced by related parties:-

M/s Ambo Exports Industries Ltd.
M/s Sollfege Smart Electronics Ltd.

Subsidiary Company

AMBO Retail India Ltd.

B Disclosure of transactions with related parties:

(INR in Lacs)

Name of Related Parties	Nature of Transaction	FY-2025-26	FY-2024-25
Umesh Kumar Agarwal	Directors Remuneration	30.00	24.00
	Amount Outstanding	2.10	-
	Loan Taken	262.00	-
	Loan Repaid	10.00	-
	Amount Outstanding	252.00	-
Saikat Chatterjee	Directors Remuneration	4.70	4.55
	Amount Outstanding	0.36	-
Rang Nath Lahoti	Directors Remuneration	-	6.62
Atish Kumar Roy	Salary	7.45	6.85
	Amount Outstanding	0.53	0.53
Konika Poddar	Salary	0.60	1.80
	Amount Outstanding	-	0.15
Hemant Agarwal	Salary	1.00	-
	Amount Outstanding	0.20	-
Aditi Agarwal	Salary	9.00	4.80
	Amount Outstanding	1.02	-
Sollfege Smart Electronics Ltd	Purchases of Trade Goods	288.97	431.57
	Amount Paid	335.65	567.73
	Amount Received	182.85	-
	Amount Outstanding	(0.00)	(136.16)
	Sales of Trade Goods	-	10.80
	Amount Received	-	10.80
	Amount Outstanding	-	-
Saroj Kumar Agarwal	Advance Paid	-	24.06
	Amount Refund	-	24.06
	Salary	10.80	-
	Amount Outstanding	0.91	-

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

36 Additional Information as per Part II of Schedule III, Companies Act, 2013 **(INR in Lacs)**

Particulars	Net Assets i.e., Total Assets-Total Liabilities		Share in Profit or Loss	
Name of Enterprises	As % of Consolidated Net Assets	Amount	As % of Consolidated Profit or Loss	Amount
Parent				
AMBO Agritec Ltd.	104.95%	5,697.28	465.54%	251.44
Subsidiary				
AMBO Retail India Ltd.	-4.95%	(268.74)	-365.54%	(197.43)

37 Sailent Features of Financial Statements of Subsidiary as per Companies Act, 2013

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Subsidiary Companies

Part A: Subsidiary (On Standalone Basis)	**(INR in Lacs)**
Name of Subsidiary Company	AMBO Retail India Ltd.
Reporting Currency	INR
Share Capital	5.00
Reserves & Surplus	(275.35)
Total Assets	99.12
Total Liabilities	369.47
Investment	-
Turnover/Total Income	713.72
Profit Before Tax	(202.41)
Provision for Tax	-
Profit after Tax	(202.41)
Proposed Dividend	-
% of Sharholding	97.60%

38 Non-Controling Interest

Balance at beginning of the Year	(1.63)
Add: Profit/(Loss) attributable to Minority Interest	(4.85)
Closing Balance	(6.49)

AMBO AGRITEC LIMITED
NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

39 Financial Ratios:-

Particulars		Units	Numerator	Denominator	FY 2025-26	FY 2024-25	Change in Ratios	Reason for Movements (if movement is more than 25%)
a)	Current Ratio	Times	Current Assets	Current Liabilities (Excluding Current Maturities of Long Term Borrowings)	1.99	2.99	-33.59%	Increase in Current Liabilities
b)	Debt-Equity Ratio	Times	Total Debt	Total Equity	0.47	0.39	19.53%	NA
c)	Debt Service Coverage Ratio	Times	Earnings before Interest, Depreciation and Tax	Interest Expense + Principal Repayments made during the period for long term loans	1.49	1.91	-22.19%	NA
d)	Return on Equity Ratio	%	Net Profit	Average Shareholders' Equity	1.12	4.07	-72.49%	Due to Loss accounted of Subsidiary
e)	Inventory Turnover Ratio	Times	Cost of Goods Sold	Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade	4.64	5.34	-13.19%	NA
f)	Trade Receivables Turnover Ratio	Times	Value of Sales & Services	Average Trade Receivables	5.25	6.72	-21.83%	Not Applicable
g)	Trade Payables Turnover Ratio	Times	Value of Purchases	Average Trade Payables	15.10	17.95	-15.87%	Not Applicable
h)	Net Capital Turnover Ratio	Times	Value of Sales & Services	Average Shareholders' Equity	2.69	3.96	-31.98%	Increase in capital base has caused decrease in the ratio
i)	Net Profit Ratio	%	Profit After Tax	Total Income	0.38	1.00	-62.32%	Due to Loss accounted of Subsidiary
j)	Return on Capital Employed	%	Earnings before Interest, Tax and Exceptional Items	Total Assets - Current Liabilities	5.94	8.43	-29.59%	Increase in capital employed has caused decrease in the ratio
k)	Return on Investment	%	Net Return on Investments	Cost of Investments	-	-	-	Not Applicable

AMBO AGRITEC LIMITED

NOTES FORMING A PART OF CONSOLIDATED FINANCIAL STATEMENTS

40. Information about reportable segments:-

Particulars	Year Ended	
	3/31/2026	3/31/2025
SEGMENT REVENUE *		
Trading	10,003.05	7,482.58
Manufaturing	3,004.20	4,475.57
Services	35.22	90.38
Total	**13,042.47**	**12,048.53**
Other Income	3.77	123.82
Total Revenue	**13,046.24**	**12,172.35**
SEGMENT RESULTS *		
Trading	45.03	49.05
Manufacturing	95.39	116.83
Services	5.80	12.73
Total Segment Results	146.22	178.61
Other Income	3.77	43.82
Exceptional Item	-	-
Profit Before Tax	149.99	222.43
Provision for Tax	100.84	100.92
Profit After Tax	49.16	121.52
SEGMENT ASSETS *		
Trading	7,896.47	5,331.37
Manufacturing	1,397.44	1,367.91
Others		-
Total	**9,293.91**	**6,699.28**
SEGMENT LIABILITIES *		
Trading	2,233.29	584.50
Manufacturing	1,632.07	1,894.50
Services		-
Total	3,865.36	2,479.00
Capital Employed	**5,428.54**	**4,220.28**

Ageing of Trade Receivables as on 31.03.2026 and 31.03.2025 **ANNEXURE -A**

Outstanding for the following periods from due date of payment					
Unsecured, Considered Good	**Less than 6 Mths**	**6 Months-1 Year**	**1-2 Years**	**2-3 Years**	**More Than 3 Years**
As on 31.03.2026	1,850.52	797.46	0.31	-	-
As on 31.03.2025	2,297.26	0.84	1.28	-	-

Ageing of Trade Payables as on 31.03.2026 and 31.03.2025 **ANNEXURE -B**

Outstanding for following periods from due date of payment				
As at 30th September 2026	MSME	Others	Disputed dues – MSME	Disputed dues – Others
Less Than 1 Year	99.63	853.06	-	-
1-2 Years	3.67	140.21	-	-
2-3 Years	-	9.44	-	-
More than 3 Years	-	7.76	-	-
Total	**103.30**	**1,010.47**	**-**	**-**

As at 31st March 2025	MSME	Others	Disputed dues – MSME	Disputed dues – Others
Less Than 1 Year	241.34	330.79	-	-
1-2 Years	-	-	-	-
2-3 Years	-	24.70	-	-
More than 3 Years	-	-	-	-
Total	**241.34**	**355.50**	**-**	**-**

SIGNIFICANT ACCOUNTING POLICIES AND CONSOLIDATED NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

1. **Background of the company:**

Our Company was originally incorporated as a Private Limited Company in the name of "Sunny Biscuits Bakery and Confectionery Private Limited" on September 07, 1994 under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U15419WB1994PTC064993 issued by the Registrar of Companies – West Bengal at Kolkata. Subsequently, name of our company was changed to "Ambo Foods Private Limited" vide a fresh certificate of incorporation dated May 30, 2008 issued by Registrar of Companies - West Bengal at Kolkata. The name of our company was further changed to "Ambo Agritec Private Limited" vide a fresh certificate of incorporation dated February 18, 2013 issued by Registrar of Companies - West Bengal at Kolkata. The status of the Company was changed to public limited and the name of our Company was changed to "Ambo Agritec Limited" vide Special Resolution passed by the shareholders at the Extra-ordinary General Meeting of our Company held on August 25, 2022. The fresh certificate of incorporation consequent to conversion was issued on September 01, 2022 by the Registrar of Companies, Kolkata. The Corporate Identification Number of our Company is L15419WB1994PLC064993. The Company's registered office is at 3, Pretoria Street, Chandrakunj Building, 2nd Floor, Kolkata–700071. The Company is listed on Bombay Stock Exchange.

2. **Nature of Operation:**

Company is primarily engaged in the business of Manufacturing of Biscuits, outsourced manufacturing of Edible Oils, Vanaspati and Bengali Speciality Products (through third parties). In addition to this, company is also engaged in trading of Crude Linseed Oil, Soyabean Meal. Company use raw material of premium quality sourced from reputed local suppliers for Biscuits and raw materials imported for Edible Oils & Vanaspati, which help to ensure the quality of products.
Company state-of-the-art manufacturing plant for biscuits is situated at Mangalpur Industrial Estate, Raniganj in the state of West Bengal, India. Company's manufacturing facility is well equipped with machineries and other handling equipment to facilitate smooth manufacturing process.
Company's products are marketed under our own brand names "Happy Bites" for Biscuits, "Happy Heart" for Edible Oil, "Ambo Gold" & "Vanaspati 2000" for Vanaspati and "Max Health" for Bengali Speciality Products.

3. **Basis of Preparation of Consolidated Financial Statements:**

The financial statements have been prepared to comply in all material aspects with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions relating to the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are prepared under Division I of the Schedule III of the Companies Act, 2013.
The financial statements are presented in Indian rupees, which is the functional currency of the country and all values are rounded off to Lacs except when otherwise indicated.

4. **Principles of Consolidation**

The consolidated financial statements relate to M/s AMBO Agritec Ltd ('the Company') and its subsidiary M/s AMBO Retail India Ltd. The consolidated financial statements have been prepared on the following basis:-

a. The financial statements of the Company and its subsidiary company are combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard –21 "Consolidated Financial Statements".

b. The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiary if any is recognized in the financial statements as Goodwill or Capital Reserve, as the case may be.

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GSTRN: 19AAHCS6453M1ZO, Website: www.amboagritec.com

c. Minority Interest's share of net assets of consolidated subsidiary is identified and presented in the consolidated balance sheet separate from liabilities and the equity of the Company's shareholders.

d. The financial statements of the subsidiary used in the consolidation are drawn up to the same reporting date as that of the Company i.e. 31st March, 2026. These have been consolidated based on latest available audited financial statements.

e. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

5. Investment if any other than in subsidiary has been accounted as per Accounting Standard (AS) 13 on "Accounting for Investments".

6. **Statement of Significant Accounting Policies**

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

Basis of Preparation of Financial Statements:

The financial statements have been prepared to comply in all material aspects with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions relating to the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees. The financial statements are prepared under Division I of the Schedule III of the Companies Act, 2013.
The financial statements are presented in Indian rupees, which is the functional currency of the country and all values are rounded off to Lacs except when otherwise indicated. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Use of Estimates:

The preparation of the financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Accounting estimates could change from one period to another. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods as and when the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the year in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Operating Cycle

Based on the nature of products/activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

Current and Non-Current Assets:

All assets and liabilities are classified into current and non-current.

Assets:

An asset is classified as current when it satisfies any of the following criteria:
a) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
b) It is held primarily for the purpose of being traded;
c) It is expected to be realized within 12 months after the reporting date; or
d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at-least 12 months after the reporting date.
Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

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Liabilities:

A liability is classified as current when it satisfies any of the following criteria:
a) It is expected to be settled in the Company's normal operating cycle;
b) It is held primarily for the purpose of being traded;
c) It is due to be settled within 12 months after the reporting date; or
d) The Company does not have an unconditional right to defer settlement of the liability for atleast 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Property, Plant and Equipment and Depreciation:

Property, plant and equipment are carried at cost of acquisition or construction net of recoverable taxes, trade discounts and rebates less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditures related to an item of property, plant and equipment (except land) are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. The valuation and recognition is done by keeping in view the provisions of the Accounting Standard 10 on "Accounting for Property, Plant and Equipment". None of Fixed Assets have been revalued during the Year.

Depreciation on Tangible Fixed Assets has been provided on Written down Value Method over the useful lives of Assets as prescribed in Schedule II of the Companies Act, 2013. Depreciation for Assets purchased/sold during a period is proportionately charged.

Property, plant and equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Losses arising from retirement or gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognized in the Statement of Profit and Loss.

Impairment of Assets:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss if any is charged to the Profit & Loss Account in the year in which as the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

The company found no indication that any asset may be impaired. Therefore, there was no need to determine impairment Loss.

Inventories:

Stock of Raw Materials, Stores and spare parts are valued at cost and Direct Expenses; and of those in transit, at port and at Bonded Warehouse related to these items are valued at cost to date.
Goods-in-process is valued at cost of materials and direct expenses incurred for production of the goods till that stage.
Stock of Finished goods and semi-finished goods are valued at cost or net realizable value whichever is lower.
Waste and scraps are accounted at estimated realizable value.
Cost of inventories is generally ascertained on the 'FIFO basis. Goods-in process, finished and semi-finished goods are valued on absorption cost basis.

Retirement and Other Employee Benefits:

Short-term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia.

Defined Contribution plan

Defined Contribution plan such as provident fund, employee state insurance scheme are charged to the Statement of Profit and Loss as incurred. The Company has no obligation, other than the contribution payable to these funds/schemes. The Company recognizes contribution payable to these funds/schemes as an expense, when an employee renders the related service for that period.

Defined benefit plans
The Company provides for gratuity, a defined benefit plan covering eligible employees. The gratuity plans provides lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount base on the respective employees base salary and the tenure of employment. A provision for gratuity liability to the employee is made on the basis of actuarial valuation determined using the projected unit credit method.

Construction Contracts:
This Standard is not applicable to our Company.

Investments:
Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises of purchase price and directly acquisition charges such as brokerage, fees and duties.

Long –term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit & loss.

Recognition of Revenue and Expenditure:
Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company.

Sale of Goods:
Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods, The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from Revenue.

Interest:
Interest benefits are recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “Other Income” in the statement of Profit and Loss.

All other Income and Expenditure to the extent considered receivable and payables unless specifically stated are accounted for on accrual and prudent basis.

Foreign Currency Translation:
Initial recognition: Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. The rate of conversion used is the rate prescribed by the CBEC.

Conversion: Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences: The transactions in foreign exchange are accounted at the exchange rate prevailing on the date of the transaction. Assets & liabilities denominated in foreign currency are restated at the year end adopting the contracted/ year end rates as applicable. Any exchange gains or losses arising out of subsequent fluctuations are accounted in the Profit & Loss Statement.

Translation of foreign exchange transaction: Company follows AS – 11 (Revised) in respect of Foreign Currency Transaction applying the principle of most likely realizable/disbursable amount.

Forward Contracts: The Company has not entered into any forward contracts in order to hedge its foreign currency exposures.

Earnings Per Share:
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted number of equity shares outstanding during the period is adjusted for events that have changed the number of equity shares outstanding, without a corresponding change in resources.

Accounting for Taxes on Income:
Tax expense comprises of Current Tax and Deferred Tax. Current Tax is measured as the higher of the amount expected to be paid to the tax authorities, using the applicable tax rates and Minimum Alternate Tax Calculated on the Book Profits.
Deferred Income Tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Provisions, Contingent Liabilities and Contingent Assets
A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Borrowing Costs:
Borrowing cost includes interest, and other ancillary costs incurred in connection with the arrangement of borrowings and are charged to revenue. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

Prior Period Expenditure:
The change in estimate due to error or omission in earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though pertaining to earlier year is not treated as prior period expenditure.

Extra Ordinary Items:
The income or expenses that arise from event or transactions which are clearly distinct from the ordinary activities of the Company and are not recurring in nature are treated as extra ordinary items. The extra ordinary items if any are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

Cash Flow Statement:
Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, term deposits if any maturing within 12 months, cash/cheques in hand and short term investments with an original maturity of three months or less.

Accounting for Government Grants:
The Company has not received any subsidy during the year.

Accounting for Amalgamation:
The company has not entered into any amalgamation contract in the financial year.

Leases:
There are no leases operating within the company.

Financial Reporting of Interests in Joint Ventures:
This Standard is not applicable in case of the Company as the Company has not entered into any Joint Venture.

Contingencies and Events Occurring after Balance Sheet Date:
Disclosure of contingencies if any as required by the accounting standard is furnished in the Notes on accounts.

Related Party Disclosures:
Details of related parties and transaction are disclosed in Notes to the Financial Statements.

Discontinuing Operations:
This Standard is not applicable to our Company since the Company has not discontinued any operations during the year.

Interim Financial Reporting:
The Interim Financial Report complies with the relevant accounting standard AS-25

Director Personal Expenses
There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

Other Accounting Policies which are not covered here in above are consistent with generally accepted accounting principles applicable in India.

For and on behalf of the Board of Directors of
M/s AMBO Agritec Ltd.

For M/s Dokania S. Kumar & Co.
Chartered Accountants
Firm Registration No. 322919E

Sd/-	Sd/-
Umesh Kumar Agarwal	**Saikat Chatterjee**
DIN: 00210217	DIN:08511896
Managing Director	Director

Sd/-
(CA Sourav Dokania)
Partner
Membership No. 304128
Place: Kolkata
Dated: 04/06/2026
UDIN : 26304128HMQBHH8015

Sd/-	Sd/-
Atish Kumar Roy	**Hemant Agarwal**
Chief Financial Officer	Company Secretary